

**EMTA, Inc.**  
**Balance Sheet**  
As of December 31, 2022

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Citibank Checking (0850)	2,435,713.99
1002 Citibank IMMA (new) 8875	12.74
1029 Morgan Stanley Money Market	8,801.11
Total Bank Accounts	<u>\$ 2,444,527.84</u>
Accounts Receivable	
1100 Accounts Receivable	750,076.65
Total Accounts Receivable	<u>\$ 750,076.65</u>
Other Current Assets	
1035 ST Investments	5,853,653.32
1350 Prepaid Expenses	6,516.31
Total Other Current Assets	<u>\$ 5,860,169.63</u>
Total Current Assets	<u>\$ 9,054,774.12</u>
Other Assets	
1340 Security deposits	71,437.50
Total Other Assets	<u>\$ 71,437.50</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 9,126,211.62</b></u>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	3,784.34
Total Accounts Payable	<u>\$ 3,784.34</u>
Other Current Liabilities	
2050 Unearned Dues - Full	725,000.00
2051 Unearned Dues - Associate	638,150.00
2052 Unearned Dues - Affiliate	190,000.00
2053 Unearned Dues - Investor	677,500.00
2054 Unearned - Events	28,324.85
2055 Unearned Dues B of D	121,000.00
2060 Unearned fees, sp projects	58,850.00
2090 SEP/IRA Liability	233,980.00
2100 Payroll Liabilities	352,000.00
2690 Accrued Other Expenses	9,500.00
Total Other Current Liabilities	<u>\$ 3,034,304.85</u>
Total Current Liabilities	<u>\$ 3,038,089.19</u>
Total Liabilities	<u>\$ 3,038,089.19</u>
Equity	
3040 Net Assets	2,411,549.01

7201 Office Rent	146,050.62
7203 Office Electricity	6,651.07
7204 Rental Operating Expenses	7,756.61
<b>Total 7200 Office rent, etc</b>	<b>\$ 160,458.30</b>
7210 Office Supplies and Administrat	536.26
7214 Equipment Rental	3,628.12
7224 Office Stationery & Supplies	462.21
7228 Periodicals and Books	1,049.88
7232 Software & Support	936.33
7234 Insurance, corporate	12,468.56
7235 Office Expense	60.00
7238 Bank and Credit Card Charges	6,957.61
7240 Mbrshp Dues, Fees, CLE	1,736.60
7241 Postage	19.93
7248 Matching contributions	1,600.00
7251 Office Food & Beverages	67.04
<b>Total 7210 Office Supplies and Administrat</b>	<b>\$ 29,522.54</b>
7400 IT and Communications	
7402 Internet connection	7,500.00
7403 Telephone	4,982.17
7404 Teleconferencing	158.72
7405 IT support	31,970.35
7407 Internet	1,769.76
7408 Website	51,770.25
7410 Database	31,205.89
7411 Computer expense	1,370.50
<b>Total 7400 IT and Communications</b>	<b>\$ 130,727.64</b>
7680 Consultants for Accounting, Tax, Etc.	
7682 Accounting and Tax	34,800.00
<b>Total 7680 Consultants for Accounting, Tax, Etc.</b>	<b>\$ 34,800.00</b>
7800 Events, etc	
7808 Events	1,924.63
7809 Travel	68,120.31
7811 Food	6,915.53
7812 Temp	2,084.89
7813 Venue	24,665.79
7814 Printing	97.82
7816 Misc	188.36
<b>Total 7808 Events</b>	<b>\$ 103,997.33</b>
<b>Total 7800 Events, etc</b>	<b>\$ 103,997.33</b>
7840 Travel, etc	409.23
7841 London Flat Expense	15,708.67
7842 Travel	3,323.89
7843 Travel M & E	1,770.53
7845 Local M & E	1,748.12
<b>Total 7840 Travel, etc</b>	<b>\$ 22,960.44</b>
7852 FX Work	

7853 Travel	3,120.02
7854 M & E	65.19
7856 FX Legal	7,075.00
Total 7852 FX Work	<u>\$ 10,260.21</u>
Total Expenses	<u>\$ 2,883,164.50</u>
Net Operating Income	<u>\$ 92,547.97</u>
Other Expenses	
7950 Sales Taxes	63.23
Other Miscellaneous Expense	225.00
Total Other Expenses	<u>\$ 288.23</u>
Net Other Income	<u>-\$ 288.23</u>
Net Income	<u>\$ 92,259.74</u>

Monday, Mar 13, 2023 10:14:51 AM GMT-7 - Accrual Basis

04/05/2023

EMTA, Inc.  
Summary 2022 P&L-2023 Budget with Outyears 2024/25

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2024 Est</u>
Operating Revenue								
Membership Dues	2,235,838	2,186,583	2,143,875	2,107,125	2,112,000	2,197,905	<b>2,252,150</b>	2,250,000
Board Assessments	224,000	214,000	216,000	230,000	230,000	<b>230,000</b>	<b>115,000</b>	115,000
Events	467,270	503,253	288,890	380,185	425,000	448,915	450,000	450,000
Investment Income	107,034	138,565	130,386	98,948	90,000	82,748	90,000	110,000
Other Revenue	12,031	16,853	10,769	13,845	12,000	9,069	10,000	10,000
Misc	3,198							
<b>Total Operating Revenue</b>	<b>3,049,371</b>	<b>3,059,254</b>	<b>2,789,920</b>	<b>2,830,103</b>	<b>2,869,000</b>	<b>2,968,637</b>	<b>2,917,150</b>	<b>2,935,000</b>
Operating Expenses								
Compensation, Benefits	2,522,391	<b>2,364,643</b>	<b>2,379,563</b>	<b>2,387,056</b>	<b>2,359,000</b>	<b>2,390,438</b>	2,366,000	2,306,000
Office Rent, etc	155,053	148,088	161,734	157,249	170,000	160,458	170,000	180,000
Office Supplies and Admin	27,102	20,408	11,442	18,631	20,000	29,523	27,000	28,000
IT and Communications	85,400	102,601	95,822	125,479	130,000	130,728	140,000	150,000
Consultants for Accting, Tax, Etc.	15,000	13,072	16,800	16,800	35,000	34,800	35,000	40,000
Events, etc	172,220	190,974	<b>32,503</b>	15,258	125,000	103,997	140,000	150,000
Travel, etc	17,749	12,214	2,119	870	5,000	22,960	20,000	24,000
FX Work	5,781	50,468	3,455		6,000	3,185	5,000	6,000
Misc	344		566			288		
<b>Total Operating Expense</b>	<b>2,999,156</b>	<b>2,902,468</b>	<b>2,704,004</b>	<b>2,721,385</b>	<b>2,850,000</b>	<b>2,875,802</b>	<b>2,903,000</b>	<b>2,884,000</b>
<b>Operating Surplus</b>	<b>50,215</b>	<b>156,786</b>	<b>85,916</b>	<b>108,718</b>	<b>19,000</b>	<b>92,835</b>	<b>14,150</b>	<b>51,000</b>
Move-Related Expense								
Capital Expense (IT)		<b>138,125</b>	-2,496					
<b>Net Total Surplus</b>	<b>\$50,215</b>	<b>\$18,661</b>	<b>\$88,412</b>	<b>\$108,718</b>	<b>19,000</b>	<b>92,835</b>	<b>14,150</b>	<b>51,000</b>

04/05/2023

**2025 Est**

2,250,000  
115,000  
450,000  
120,000  
10,000

2,945,000

**2,171,000**

190,000  
28,000  
150,000  
40,000  
150,000  
24,000  
7,000

**2,760,000**

**185,000**

**185,000**