

EMTA, Inc.

Statements of Financial Position 2009 and 2008

	December 31,	
	<u>2009</u>	<u>2008</u>
Assets		
Current Assets:		
Cash and Cash Equivalents	\$1,714,284	\$1,166,579
Short-Term Investments	---	---
Dues, Assessments and Other Receivables, net	226,132	34,725
Prepaid Expenses and Other Assets	<u>109,198</u>	<u>10,297</u>
Total Current Assets	<u>2,049,614</u>	<u>1,211,601</u>
Investments	<u>3,653,924</u>	<u>4,735,924</u>
Total Assets	<u>\$5,703,538</u>	<u>\$5,947,525</u>
 Liabilities and Unrestricted Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$601,928	\$715,028
Unearned Revenue	<u>595,600</u>	<u>273,473</u>
Total Current Liabilities	1,197,528	988,501
Unrestricted Net Assets	<u>4,506,010</u>	<u>4,959,024</u>
Total Liabilities and Unrestricted Net Assets	<u>\$5,703,538</u>	<u>\$5,947,525</u>

EMTA, Inc.

Statement of Activities 2009 and 2008

	For the Year Ended December 31,	
	<u>2009</u>	<u>2008</u>
Revenues		
Membership Dues	1,520,651	1,659,917
Board Assessments	455,000	587,500
Investment Income	192,398	236,380
Other	<u>83,131</u>	<u>115,664</u>
Total Revenues	<u>\$2,251,180</u>	<u>\$2,627,271*</u>
Expenses		
		*Includes uncategorized accounting difference of \$27,810
Compensation and Benefits	2,212,472	2,255,484
Occupancy	139,647	168,000
Office Supplies and Administration	27,304	17,221
IT and Telecommunications	39,063	25,014
Consultants for Accounting, Tax	10,263	77,138
Events, etc	20,672	4,673
Travel, etc	39,625	54,271
Capital Project	<u>215,149</u>	_____
Total Expenses		<u>\$2,602,050</u>
Before Capital Project	<u>\$2,489,046</u>	
After Capital Project	<u>\$2,704,195</u>	
Increase in Net Assets	<u>-\$453,015**</u>	<u>\$25,221</u>

**-\$237,866 before Capital Project