

**EMTA, Inc.**  
**Statements of Financial Position**

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	<b>December 31,</b>	
	<b>2006</b>	<b>2005</b>
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<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 1,050,799	\$ 641,000
Short-term investments	1,385,370	2,359,770
Dues, assessments and other receivables, net	76,840	145,200
Prepaid expenses and other assets	27,899	526
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Total current assets	2,540,909	3,146,496
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Investments	2,738,000	1,556,000
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<b>Total Assets</b>	<b>\$ 5,278,909</b>	<b>\$ 4,702,496</b>
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<b>Liabilities and Unrestricted Net Assets</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 717,860	\$ 685,131
Unearned Membership dues	86,000	20,000
Total current liabilities	803,860	705,131
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Unrestricted net assets	4,475,048	3,997,365
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<b>Total Liabilities and Unrestricted Net Assets</b>	<b>\$ 5,278,909</b>	<b>\$ 4,702,496</b>
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**EMTA, Inc.**  
**Statements of Activities**

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	<b>For the Year Ended December 31,</b>	
	<b>2006</b>	<b>2005</b>
<b>Revenue</b>		
Membership dues, net	\$ 1,637,666	\$ 1,427,500
Directors' assessments	855,000	745,000
Investment income	201,900	130,954
Other	102,973	45,769
<b>Total revenue</b>	<b>2,797,539</b>	<b>2,349,222</b>
<b>Expenses</b>		
Compensation and benefits	2,051,349	1,935,519
Occupancy	156,000	156,000
Office supplies and administration	30,421	25,497
Telecommunications	28,564	8,911
Legal	10,000	(15,961)
Audit, tax and computer consultants	1,773	4,360
Conferences, receptions and meetings	4,289	11,090
Travel, lodging, meals and other	37,461	18,494
<b>Total expenses</b>	<b>2,319,856</b>	<b>2,143,909</b>
<b>Increase in unrestricted net assets</b>	<b>477,683</b>	<b>205,313</b>
<b>Unrestricted net assets, beginning of year</b>	<b>3,997,365</b>	<b>3,792,052</b>
<b>Unrestricted net assets, end of year</b>	<b>\$ 4,475,048</b>	<b>\$ 3,997,365</b>