

SAVE THE DATE

EMTA is pleased to present:

'Partial' Sovereign Restructurings And Their Implications: Enforcement Under the Foreign Sovereign Immunities Act

**Thursday, October 5, 2006
12:00 p.m. - 2:00 p.m. (NYC time)
360 Madison Avenue, 17th Floor
New York City**

Panelists include the following:

*Michael Straus, Straus & Boies LLP, Moderator
Whitney Debevoise, Arnold & Porter LLP
James Kerr, Davis Polk & Wardwell
Hal Scott, Harvard Law School
Carolyn Lamm, White & Case LLP*

On June 7, 2006, EMTA initiated a series of investor-oriented panel presentations (the first of which focused on How a Ratings Agency Brings a Country Out of Default) designed to explore issues of relevance to investors in today's Emerging Markets and to promote greater transparency and efficiency in the EM trading and investment marketplace. The purpose of the October 5 panel - **Enforcement Under the FSIA** - is to explore some of the recent case law in this area.

To put this in its appropriate context, the purpose of the Seminar is not to litigate (or re-litigate) issues that are the subject of active litigation against Argentina (or any other particular sovereign), but rather to review recent developments and to try to assess some of their possible implications going forward.

CLE credit will be given for this meeting. Application for CLE credit for attorneys participating by teleconference is currently pending.

Views expressed by panelists and presenters are their own and do not necessarily reflect those of EMTA or of any of its member firms.

This Legal & Compliance Seminar is part of an investor-oriented series of panels and presentations that EMTA is pleased to sponsor on various topics of interest to Emerging Markets investors and other market participants.