DAVID E. LINTON, CFA

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SUMMARY

Investment management professional with ten years of portfolio management, trading, and business development experience. Detailed knowledge of investment grade credit, emerging markets, and short-term bonds and portfolio construction. Interested in a portfolio management or trading role and willing to relocate.

PUBLICATIONS

- Brons, Jelle and David Linton "Security Selection and Liquidity Management Are Key in the Steadily Growing Credit Market." *Viewpoints* (May 2015)
- Kiesel, Mark and David Linton "Seizing Credit Opportunities When Oil Prices Are Sliding." *Viewpoints* (January 2015)
- Reisz, Paul, Mark Romano and David Linton "Floating-Rate Notes: A New Frontier in Treasury Investing." *Viewpoints* (June 2013)

EXPERIENCE

PACIFIC INVESTMENT MANAGEMENT COMPANY — Newport Beach, CA

Vice President, Portfolio Manager — *June 2011 – November 2015*

Investment Grade Credit

- Co-managed intermediate and long-duration credit portfolios
- Generated alpha consistently through trade execution, industry and security selection, and interest rate management
- Partnered with analytics to develop and implement credit relative value and security screening tools
- Implemented portfolio optimization strategies spanning duration, credit spread, curve, CDS basis, and cash management
- Regularly presented to Investment Committees arguing non-consensus views on Fed policy
- Traded pharmaceuticals, managed care, technology, media, and telecommunications sectors
- Managed the new issuance process for the aforementioned sectors, which included generating a recommendation, soliciting orders, and allocating to portfolio managers

Emerging Markets

- Co-managed $2bn PIMCO Emerging Markets Bond Fund
- Generated alpha through issuer and security selection
- Advanced PIMCO's EM sovereign credit ratings model utilized in security selection and portfolio construction
- Performed due diligence on Latin American and African sovereigns issuing external (dollar-denominated) debt
- Implemented EM portfolio optimization strategies focusing on carry, credit, and sovereign spread

Short Term

- Managed and traded dollar-denominated repo investing ($20-50bn) and financing ($10-20bn) books. Repo investing books involved an overnight to 6-month exchange of cash for treasury, agency, corporate, or MBS collateral. Repo financing books involved an overnight to 1-year exchange of treasuries, corporate, or non-agency MBS securities for cash
- Co-developed firm-wide cash management systems
- Most active trader at PIMCO by ticket count. Wrote ~10% of firm tickets and ~50% of Short Term Desk tickets

Product Manager – Tail Risk Hedging and PIMCO Solutions — *Aug 2010 – June 2011*

- Launched Tail Risk Hedge comingled vehicles designed to protect investors against dramatic declines in asset valuations
- Generated customized solutions for clients by performing detailed risk factor analysis

Senior Product Associate– Structured Products — *Jan 2008 - May 2008*

- Co-launched $1.6b in principal-protected securities named Protected Investment Alpha Notes (PIANO)

Product Associate – Absolute Return Strategies — *Aug 2006 - Dec 2007*

- Generated risk analysis, scenario testing, back testing, and ad hoc reporting, for PIMCO's Absolute Return Strategies

Trade Compliance Analyst — *Jul 2004 - Aug 2006*

EDUCATION

THE UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS — Chicago, IL

Master of Business Administration, Concentrations in Analytic Finance and Economics — *Sep 2008 - Jun 2010*

Graduated with Honors

- Teaching Assistant to Jesse Shapiro, Ph.D., Assistant Professor of Economics

THE UNIVERSITY OF SOUTHERN CALIFORNIA — Los Angeles, CA

Bachelor of Science in Business Administration, Marshall School Honors Program — *Aug 2000 - May 2004*

Graduated magna cum laude, GPA 3.8/4.0

- Recipient of Dean's Merit, SCions, Krueger, Alumnae, Town and Gown, and E. Morgan Stanley Scholarships