# TRADE ASSOCIATION FOR THE EMERGING MARKETS

# EMTA WEBINAR: Ecuador's Political and Economic Outlook

February 18, 2021

### RAMIRO BLAZQUEZ (MODERATOR) BancTrust

Ramiro Blazquez is currently Head of Research & Strategy at BancTrust & Co. He holds an MSc in Financial Engineering from Birkbeck College, The University of London, and an MA in Economics from Universidad Torcuato Di Tella (Argentina). In addition, he pursued graduate studies in Finance at Universidad de San Andrés, where he also obtained his Economics degree.

Prior to joining BancTrust, Ramiro was Head of Research at Mills Capital Markets, an Argentine brokerage house. In the previous ten years, he worked as Senior Latam Economist for HSBC Global Research, covering the major South American countries. He was also an economist at the IMF's Argentina office, Managing Director at Universidad Di Tella's Center for Financial Research (CIF) and adviser for the Presidential office during Fernando De la Rúa's term.

Ramiro has taught several courses at Universidad Torcuato Di Tella, both at graduate and undergraduate levels. He is a former Chevening Scholar, a fellowship granted by the United Kingdom's Foreign Commonwealth Office.

#### SIOBHAN MORDEN Amherst Pierpont

Siobhan Morden is Head of Latin America Fixed Income Strategy at Amherst Pierpont Securities with 28 years of experience and joined the firm from a similar role at Nomura and previously at Jefferies with a focus on distressed and stressed sovereign credits and RBS where she was Head of Latin America Strategy across local and external markets.

Previously, she was Head of Research & Strategy for North America and Head of Emerging Markets Latin America Research & Strategy at ABN AMRO. Prior to that, she was Head of Emerging Markets Research at Caboto (Banca Intesa), and a Senior Fixed Income Analyst at both PaineWebber and Santander Investment Securities.

Ms. Morden received an MA from New York University, a BA from Boston College and a graduate Economics and Law certificate from the Universidad del Pais Vasco in San Sebastian, Spain, where she was a Fulbright Scholar.

(continued)	
(continued)	

### GRAHAM STOCK Bluebay Asset Management

Graham joined BlueBay in September 2013 to lead the sovereign EM research team. He is a partner and takes particular responsibility for the Latin America region.

Prior to joining BlueBay, Graham spent three years as Chief Strategist at Insparo Asset Management, having previously worked at JPMorgan Chase for 12 years in a variety of sell-side research roles in New York and London.

Graham's professional engagement with emerging markets started in 1992, when he took up a post as economist with the government of Papua New Guinea and developed further with three years at the Economist Intelligence Unit before joining JPMorgan Chase in 1998.

#### KATHERINE MURRAY JPMorgan

Katherine (Katie) Marney is an economist for the Andean Region covering Colombia, Ecuador and Bolivia. Katie also works closely with the Global Emerging Markets Economics teams.

Prior to joining J.P. Morgan in 2016, she worked as a credit analyst on Fitch Ratings' Latin America Sovereigns team and for a computer literacy program based in Lima, Peru.

Katie holds a B.A. in Economics and Political Science from McGill University and an MA in International Economics from Johns Hopkins SAIS.

## JARED LOU William Blair & Company

Jared Lou, CFA, is a hard currency portfolio manager on William Blair's emerging markets debt (EMD) team. Before joining William Blair, he was a portfolio manager on NN Investment Partners' EMD team, where was responsible for Latin American hard currency sovereign and quasi-sovereign debt. Before joining NNIP in 2016, Jared was a sovereign analyst on Grantham, Mayo, van Otterloo's EMD team. Previously, Jared worked in risk management at State Street Global Markets and quantitative research at Property and Portfolio Research.

Jared received a B.A. (*cum laude*) and M.A. in economics from Tulane University and an M.B.A. from the Massachusetts Institute of Technology's Sloan School of Management.