EMTA TEMPLATE TERMS for KZT / USD Non-Deliverable Currency Option Transactions

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Premium:	
Premium Payment Date:	

Applicable Disruption Events:	
Price Source Disruption	
Applicable Disruption Fallbacks:	
Calculation Postponement Calculation Agent Determination	
Calculation Agent Determination of Settlement Rate	
Other Terms:	
Definition of Unscheduled Holiday:	"Unscheduled Holiday" means that a day is not a Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in the Principal Financial Center(s) of the Reference Currency two Business Days prior to the Scheduled Valuation Date.
Deferral Period for Unscheduled Holiday:	In the event the Scheduled Valuation Date becomes subject to the Following Business Day Convention after the occurrence of an Unscheduled Holiday, and if the Valuation Date has not occurred on or before the 14th consecutive calendar day after the Scheduled Valuation Date (any such period being a "Deferral Period"), then the next day after the Deferral Period that would have been a Business Day but for the Unscheduled Holiday, shall be deemed to be the Valuation Date.
Valuation Postponement for Price Source Disruption:	"Valuation Postponement" means, for purposes of obtaining a Settlement Rate, that the Spot Rate will be determined on the Business Day first succeeding the day on which the Price Source Disruption ceases to exist, unless the Price Source Disruption continues to exist (measured from the date, that, but for the occurrence of the Price Source Disruption, would have been the Valuation Date) for a consecutive number of calendar days equal to the Maximum Days of Postponement. In such event, the Spot Rate will be determined on the next Business Day after the Maximum Days of Postponement in accordance with the next applicable Disruption Fallback.

Cumulative Events:	Notwithstanding anything herein to the contrary, in no event shall the total number
	of consecutive calendar days during which
	either (i) valuation is deferred due to an
	Unscheduled Holiday, or (ii) a Valuation
	Postponement shall occur (or any
	combination of (i) and (ii)), exceed 14
	consecutive calendar days in the
	aggregate. Accordingly, (x) if, upon the
	lapse of any such 14 day period, an
	Unscheduled Holiday shall have occurred or be continuing on the day following such
	period, then such day shall be deemed to
	be a Valuation Date, and (y) if, upon the
	lapse of any such 14 day period, a Price
	Source Disruption shall have occurred or
	be continuing on the day following such
	period, then Valuation Postponement shall
	not apply and the Spot Rate shall be
	determined in accordance with the next Disruption Fallback.
	DISTUPLION FAIIDACK.
Maximum Days of	Fourteen (14) calendar days
Postponement:	,
Relevant City for Business Day	Almaty
for Valuation Date:	
Relevant City for Business Day	New York
for Settlement Date:	l l
Relevant City for Business Day	New York
for Premium Payment Date:	
Calculation Agent⁵:	

ENDNOTES

- Only include if parties wish to modify the presumption that Annex A is incorporated as amended through the Trade Date.
- A date certain must be specified for Settlement Date.
- The KZT KASE Rate is published by the Kazakhstan Stock Exchange Inc. at approximately 11:00 a.m., Almaty time.
- A date certain must be specified for Valuation Date.
- The following may be applicable for inter-dealer trades where parties agree to be Joint Calculation Agents:

Calculation Agents: Party A and Party B

If the parties are unable to agree on a determination within one Business Day, each party agrees to be bound by the determination of an independent leading dealer in Reference Currency/Settlement Currency Transactions not located in the Reference Currency jurisdiction ("independent leading dealer"), mutually selected by the parties, who shall act as the substitute Calculation Agent, with the fees and expenses of such substitute Calculation Agent (if any) to be met equally by the parties. If the parties are unable to agree on an independent leading dealer to act as substitute Calculation Agent, each party shall select an independent leading dealer and such independent dealers shall agree on an independent third party who shall be deemed to be the substitute Calculation Agent.