

EMTA WEBINAR: 2H 2023 Outlook for EM Corporate Bonds

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NATALIA CORFIELD (MODERATOR) **JPMorgan**

Natalia Corfield is the Head of Latin America Corporate Research at J.P. Morgan. She joined J.P. Morgan in 2013 as a credit analyst covering Latin American banks and became head of the group in 2016. Natalia started her career as an equity analyst at Bear Stearns in London and also worked at Deutsche Bank and Dresdner Kleinwort as a credit analyst.

She holds a BA in Economics from UFMG in Brazil and an MBA from HEC in France.

EZEQUIEL FERNANDEZ **Balanz Capital**

Ezequiel Fernández is the Research director at Balanz Capital, focusing on Latin American corporate credits and equities. Ezequiel leads the Balanz corporate research efforts since 2020, coordinating the work of six sell-side analysts that regularly interact with global portfolio managers regarding LatAm-oriented portfolios.

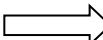
Prior to that, he worked at Scotiabank and Credicorp Capital in Chile and Brazil.

Ezequiel holds a BS in Economics from the Universidad de Buenos Aires, a MSc in Finance from Universidad Torcuato Di Tella and he is an Energy MBA candidate at the Technische Universität Berlin.

KARINA BUBECK **Nuveen**

Karina oversees global sovereign and emerging markets research for Nuveen's global fixed income team and is a member of the international and emerging markets debt sector team. She is responsible for covering South American corporate issuers across financials, pulp and paper, telecom and media, oil and gas, utilities and other industries. Karina is also a co-portfolio manager for the Emerging Markets Corporate strategy and is a portfolio manager for the Nuveen Credit Income Fund.

In her prior role, she covered EMEA corporates as well as Mexico, Central America and Caribbean sovereign and corporate issuers. She has also served as a credit analyst on the domestic private placement team and the private equity team. Before joining the firm

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in 2003, Karina worked at BBVA, S.A., a multinational financial services organization, where she directed the bank's investor relations efforts in the U.S. She also worked at Salomon Smith Barney in the equity research group. She has been in the investment industry since 1999 and is a regular panelist for emerging market investing events, including Fitch, JP Morgan, and EMTA conferences.

Karina graduated with a B.B.A. in International Business from Baruch College and an M.B.A. in Finance and Accounting from New York University's Stern School of Business. She is a member of the CFA Institute, the New York Society of Securities Analysts and holds the CFA designation.

ELIZABETH GUNNING
PGIM Fixed Income

Elizabeth J. Gunning, CFA, is a Principal and credit analyst for PGIM Fixed Income's Emerging Markets Corporate Bond Research Team. Ms. Gunning covers Latin America and EMEA corporate debt.

Prior to joining the Firm in 2016, Ms. Gunning was an Emerging Markets corporate credit analyst, trader and portfolio manager at Nomura Asset Management for nine years. Previous to that, Ms. Gunning analyzed and traded corporate bonds for seven years at TIAA. Earlier in her career, Ms. Gunning was an operational auditor and a corporate credit analyst at First Union Bank (now part of Wells Fargo Bank) for four years.

Elizabeth received a B.A. in Economics and English from Rutgers University, and an MBA in Finance and International Business from the Stern School of Business at New York University. She holds the Chartered Financial Analyst (CFA) designation.

DECLAN HANLON
Santander

With more than 20 years in the market, Declan has an extensive experience in credit analysis and trading across global markets with a focus on Latin America, the United States and Europe.

Declan began as an investment banker, structuring transactions for Latin American corporate clients before switching to trading where he has held numerous roles in trading and analysis at bulge bracket firms in London and New York.

Presently, Declan is the Chief Strategist on Santander's corporate and sovereign trading desk in New York and is responsible for broad coverage of the Latin American region.

He holds an MBA, with honors, from Columbia University in New York.