

Andrei A. Kozlov, prominent Russian central banker and a keynote speaker at EMTA's 1996 Annual Meeting.

Financial Services Volunteer Corps

Statements from the Financial Services Volunteer Corps on the passing of Andrei Kozlov, First Deputy Chairman of the Central Bank of the Russian Federation

September 15, 2006

John C. Whitehead, FSVC Chairman

Andrei Kozlov was a man of integrity, honor and accomplishment. His tragic death is a terrible loss for the people of Russia. He made an invaluable contribution to the development and modernization of the financial sector in Russia. He was the driving force for the strengthening of banking supervision and the development of deposit insurance. It was our privilege at the Financial Services Volunteer Corps to know and work with Andrei toward these vital goals.

Our thoughts and prayers are with the Kozlov family and Mr. Kozlov's colleagues at the Central Bank of the Russian Federation.

J. Andrew Spindler, FSVC President and CEO

Andrei Kozlov courageously led the efforts to reform and strengthen Russia's banking sector, and his loss is a tragedy for his country. He understood in the most fundamental way the importance of a sound banking sector, buttressed by the rule of law, as the foundation for a modern market economy in Russia. He was a man of vision and a beacon of integrity, intelligence and wise judgment. He was both a charismatic leader and a lovely human being. Both Russia and the world have lost a great reformer.

I and my colleagues at FSVC extend our heartfelt condolences to his wife and children and to his colleagues at the Central Bank of the Russian Federation.

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