

Supplement to
the 1998 FX and Currency Option Definitions
(the “Non-Deliverable Cross Currency FX Transactions Supplement”)
Dated May 31, 2011

A. AMENDMENTS TO ARTICLE 1 -- CERTAIN GENERAL DEFINITIONS

Article 1 is amended by adding to Section 1.16 a new subsection (g), subsection (h) and subsection (i), and by amending Section 1.17(b), as follows:

Section 1.16 Certain Definitions Relating to Non-Deliverable FX Transactions and Non-Deliverable Currency Option Transactions

(g) “Cross Currency Settlement Rate” means, for any Rate Calculation Date, the currency exchange rate determined in accordance with, or derived from, the Reference Currency Spot Rate and the Settlement Currency Spot Rate, each as specified (or deemed specified) in the related Confirmation, as determined in good faith and in a commercially reasonable manner by the Calculation Agent, and such rate shall be the Settlement Rate for such Rate Calculation Date.

(h) “Reference Currency Spot Rate” means, for any Rate Calculation Date, the currency exchange rate determined in accordance with the specified (or deemed specified) Settlement Rate Option for the Reference Currency, or if not so specified (or deemed specified), the currency exchange rate as at the time at which such rate is to be determined for foreign exchange transactions for value on the Settlement Date, as determined in good faith and in a commercially reasonable manner by the Calculation Agent.

(i) “Settlement Currency Spot Rate” means, for any Rate Calculation Date, the currency exchange rate determined in accordance with the specified (or deemed specified) Settlement Rate Option for the Settlement Currency, or if not so specified (or deemed specified), the currency exchange rate as at the time at which such rate is to be determined for foreign exchange transactions for value on the Settlement Date, as determined in good faith and in a commercially reasonable manner by the Calculation Agent.

Section 1.17 Notional Amount

Section 1.17(b) is amended by adding at the end of (i) after the word “or” and before the comma, the words “.... equal to the Reference Currency Notional Amount multiplied by the Forward Rate, where the Forward Rate is expressed as an amount of Settlement Currency per one unit of Reference Currency, or....”

B. AMENDMENTS TO ARTICLE 2 -- GENERAL TERMS RELATING TO FX TRANSACTIONS

Section 2.1(a)(i) is amended by adding at the end thereof (but before the word “or”) the following:

“...; provided however, that in the case of a transaction involving a Cross Currency Settlement Rate, the Forward Rate may also be expressed as the amount of Settlement Currency per one unit of Reference Currency.”

Section 2.2(b)(ii) is amended by adding, at the end thereof, the following:

Section 2.2 Terms Relating to Settlement.

“(b)(ii) ...; provided however, that if the Forward Rate and the Settlement Rate are quoted in terms of the amount of Settlement Currency per one unit of Reference Currency, then “Settlement Currency Amount” means an amount expressed in the Settlement Currency calculated on a formula basis as follows:

$$\text{Settlement Currency Amount} = [\text{Notional Amount} \times (1 - \text{Settlement Rate} / \text{Forward Rate})]$$

D. AMENDMENT TO ARTICLE 3 -- GENERAL TERMS RELATING TO CURRENCY OPTION TRANSACTIONS

Section 3.7(c)(i) is amended by adding new subsections (C) and (D) before the word “or” at the end of subsection (B) as follows:

Section 3.7 Terms Relating to Settlement.

(c)(i)(B) “...; and

(C) in the case of a Currency Option Transaction where the Reference Currency is the Put Currency and the Settlement Currency is the Call Currency:

$$\text{In-the-Money Amount} = \text{Call Currency Amount} \times [(1 / \text{Settlement Rate} - 1 / \text{Strike Price}) / (1 / \text{Settlement Rate})]$$

where both the Strike Price and the Settlement Rate are quoted in terms of the amount of Settlement Currency per one unit of Reference Currency; and

(D) in the case of a Currency Option Transaction where the Reference Currency is the Call Currency and the Settlement Currency is the Put Currency:

In-the-Money Amount = Put Currency Amount x [(1/Strike Price - 1/Settlement Rate) / (1/Settlement Rate)]

where both the Strike Price and the Settlement Rate are quoted in terms of the amount of Settlement Currency per one unit of Reference Currency; or ”.