

EMTA Forum on South African Economic Outlook in Cape Town

November 15, 2022

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**ELNA MOOLMAN (Moderator)**  
Standard Bank

Elna Moolman is Head of SA Economics, Fixed Income and Currency Research at Standard Bank Group. Elna has been the top-rated SA economist in the annual Financial Mail analyst ratings 12 times and has also been among the top 3 ratings for SA currency and fixed income research in the annual JSE Spires awards.

Elna holds a PhD (Econometrics) degree from the University of Pretoria, as well as an MA (Economics) degree from New York University.

**GINA SCHOEMAN**  
Citi

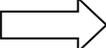
Gina is a Managing Director At Citi, and Head of CEEMEA Economics, South Africa Research and the South Africa Economist.

Gina has been at Citi since 2012, having started in London. Prior to this, Gina was the Lead Economist at Barclays Capital / Absa Capital. And before this, Macquarie and Standard Bank. Gina studied at the University of Cape Town and Gibbs Business School.

Gina is consistently top-rated in local and global analyst rankings and is passionate about mentoring young professionals and promoting gender equality.

**NISHAN MAHARAJ**  
Coronation Fund Managers

Nishan is head of Fixed Interest and responsible for the investment unit's process and performance across all strategies. He also manages the majority of fixed interest assets. Nishan has 19 years' investment experience.

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**RASHAAD TAYOB**  
**Foord Asset Management**

Rashaad is a portfolio manager at Foord Asset Management. He has 20 years investment management experience. He became a CFA charter holder in 2005.

Rashaad started his career at Prescient Investment Management in 2002 and then worked at Aeon Investment Management for three years before joining the ABAX Multi Asset Team in 2012. After 9 years at ABAX Rashaad decided to take a sabbatical to spend time with his family and travel. Rashaad joined Foord Asset Management in August 2022 as a Portfolio Manager and Macro Strategist.

**CARMEN NEL**  
**Matrix Fund Managers**

Carmen Nel joined Matrix Fund Managers in July 2017 as Economist and Fixed Income Strategist. She is responsible for research, forecasts, and scenarios on the South African and global economies and key financial markets, and co-manages the long-only bond fund mandate at Matrix. Prior to moving to the asset management industry she was co-head of Rand Merchant Bank's Global Markets Research division, responsible for co-ordinating the macro and fixed income views and marketing to the bank's institutional client base. Carmen has 20 years' experience, covering macro and financial markets and worked as an economist at Bank of America Merrill Lynch, Citi, and Deutsche Bank. She has won numerous industry awards.

Carmen studied B Sc Actuarial Science at undergrad level and has two honours degrees: in B Sc Mathematical Statistics (University of Johannesburg) and B Sc Advanced Maths of Finance (WITS). She is also a CFA charter holder with the CFA Institute and an FRM charter holder with the Global Association of Risk Professionals.

**DANELEE MASIA**  
**Deutsche Bank**

Danelee joined Deutsche Bank in 2010 as the South Africa economist covering equities and fixed income markets. In 2016 she was promoted to co-head of South Africa equity research.

Danelee now runs Sub-Saharan Africa research and serves on the Board of International Standards for the Institute of Certified Chartered Economists.

Before joining Deutsche Bank, Danelee was head of economic research at Standard Bank South Africa. She began her career in 2004 at Nedbank Capital and graduated from the University of Johannesburg in 2007 with a Masters in Financial Economics.

**ADAM FURLAN**  
**Ninetyone**

Adam is a portfolio manager within the South African Rates and South African and African Credit team at Ninety One. Before being appointed as a portfolio manager, Adam was an analyst within the team, where his focus was primarily on South Africa fixed income and investment grade credit.

Prior to joining Ninety One, he spent two years at Investec Bank as a trainee accountant, part of the Investec Chartered Accountant Programme, where he worked in group risk and in the private bank treasury.

Adam holds a Bachelor of Business Science (Honours) degree in Finance from the University of Cape Town and was awarded the Chartered Accountant (SA) designation in November 2013.

**SIOBHAN REDFORD**  
**Rand Merchant Bank**

Siobhan is responsible for analysing and interpreting global and domestic economic data with the view to formulating forecasts for South Africa.

Prior to joining RMB she worked at the South African Reserve Bank for almost 11 years. Her research interests are monetary policy (and related topics), external vulnerability and macroeconomics.

Siobhan obtained her Master of Business Science and Bachelor of Business Science degrees, both in Economics, from the University of Cape Town.

**MOKGATLA MADISHA**  
**Sanlam Investments**

Mokgatla joined Sanlam Investments in 2016 as head of Fixed Interest for the active management business. He manages the specialist bond mandates including the SIM Institutional Total Return Bond Fund. He also helps to manage the fixed interest portion of the balanced funds at Sanlam Investment. As head of Fixed Interest, Mokgatla is responsible for the investment strategy in fixed interest portfolios and serves on credit and investment committees.

Before joining Sanlam Investments Mokgatla was head of Fixed Interest at Argon Asset Management for 5 years, where he managed bond and money market funds. He also gained valuable experience in his roles as a portfolio manager and bond dealer at Ninety One (Investec Asset Management) over a period of seven years. His responsibilities included managing the core bond proposition and co-managing short duration products.

Mokgatla holds B.Com. Financial Analysis and Portfolio Management (Honours) and B.Sc. Eng. (Mechanical) degrees from the University of Cape Town.

**JONATHAN MYERSON**  
**Visio Fund Managers**

Jonathan Myerson is head of Fixed Interest at Visio Fund Management. Prior to joining Visio Jonathan was head of Fixed Interest at Granite Asset Management and Cadiz Asset Management where he managed the Unconstrained, House View and Inflation-Linked Bond funds.

Jonathan has 11 years of sell-side experience having worked as a Fixed Interest and derivatives Strategist at HSBC from 1995 to 2003 and then at RMB from 2003 to 2006.

Jonathan holds a M.Soc.Sci (Economics) degree from the University of Cape Town.