

EMTA Forum on Latin America in Miami

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ALBERTO BERNAL **XP Investments**

Alberto J. Bernal-León is Chief Global Strategist at XP Investments. Mr. Bernal is responsible for researching and delivering the institutional desk macro views to a variety of multi-asset focused clients from around the world. Before that Mr. Bernal was Head of Research at Bulltick LLC., a boutique investment bank that specializes in serving international clients interested in investing in the Latin America region.

Previously, Mr. Bernal was MD of Emerging Fixed Income Research at Bear Stearns Inc. in New York City. He was responsible for covering the Latin America region. Previous to Bear Stearns, Mr. Bernal was Head of Latin America Economic Research at IDEAglobal Inc. in New York City, where he was responsible for managing a team of economists focused on covering the macroeconomic fundamentals of the region.

Mr. Bernal holds a Master's Degree in Macroeconomics from Germany's Kiel Institute of World Economics, where he received a full scholarship. He received his Honors Bachelor of Science Degree in Economics from the University of New Orleans. Mr. Bernal was recently asked by Colombian President Iván Duque to participate in a commission of six pundits that will advise the government on how to modernize Colombia's capital markets.

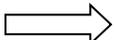
TIAGO SEVERO **BlueCrest Capital Management**

Tiago Severo is the chief economist for Latin America at Bluecrest Capital. He has been covering developed and emerging market economies for more than a decade, having worked at Goldman Sachs, the Abu Dhabi Investment Authority, and the IMF prior to joining Bluecrest.

Tiago holds an MA and a PhD in economics from Harvard University.

TODD MARTINEZ **Fitch Ratings**

Todd Martinez is a Senior Director and Co-Head of the Americas in Fitch Ratings' Sovereigns Group, responsible for overseeing analysis and ratings of sovereign credits in the Americas. He has been with Fitch since 2014, and during this time has served as analyst for numerous sovereign credits throughout Latin America.

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Before joining Fitch, Todd served as an economist at the Institute of International Finance (IIF) in Washington, DC, conducting analysis of country-specific and regional macroeconomic developments in Latin America. Todd previously worked as an analyst in a consulting firm in his home state of Colorado, where he carried out fiscal impact studies and data analysis of public policy issues.

Todd earned his M.A. in economics and Latin American studies from Johns Hopkins School of Advanced International Studies (SAIS). He earned a B.A. in international affairs from the University of Denver, after which he spent a year conducting research as a Fulbright Scholar in Uruguay. He is fluent in Spanish and Portuguese.

DIEGO CHAMEIDES
Galicia

Diego Chameides serves as Chief Economist at Banco Galicia, where he leads the Research & Strategy team. He joined Grupo Financiero Galicia in 2015 as a Market Strategist and subsequently established and developed the Wealth Strategy division, assuming his current role in 2020.

Since 2011, he has been dedicated to the analysis and monitoring of both Argentine and global macroeconomic conditions, providing insights to domestic and international clients.

Mr. Chameides holds a Bachelor's degree in Economics and a Master's degree in Finance from Universidad Torcuato Di Tella.

PATRICK ESTERUELAS
Kirkoswald Asset Management

Patrick Esteruelas is a Managing Director at Kirkoswald Asset Management LLC ("Kirkoswald"). He oversees the Emerging Markets Fixed Income Team's research efforts and is responsible for the team's strategic outlook, in addition to focusing on higher yielding credit, rates and FX opportunities.

Patrick joined Kirkoswald from Emso Asset Management US LLC ("Emso"), a dedicated Emerging Markets fixed income asset manager where he led the research team since 2011. Prior to joining Emso, he was a Vice President in Moody's Sovereign Risk Group, where he covered multiple countries across the ratings space. Before that, Patrick was Director of Latin America at Eurasia Group, where he actively supported the Latin American investment strategies of multiple hedge funds, mutual funds and money managers. Patrick brings over 20 years of experience focusing on Emerging Markets.

Patrick graduated in 2003 with an MA in International Relations and Economics from the Johns Hopkins School of Advanced International Studies (SAIS) and in 2000 with a BA in European Studies from the London School of Economics.