

EMTA Winter Forum in London

February 11, 2026

Panel 2

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**EDWIN GUTIERREZ (MODERATOR)**  
**Aberdeen**

Edwin Gutierrez is the Head of Emerging Market Sovereign Debt. Edwin joined Aberdeen via the acquisition of Deutsche Asset Management's London and Philadelphia fixed income businesses in 2005, where he held the same role since joining Deutsche in 2000. Edwin joined Deutsche Asset Management from Invesco Asset Management where he was an emerging debt portfolio manager. Prior to that, Edwin was a Latin American economist at LGT Asset Management.

Edwin graduated with an MS from the School of Foreign Service at Georgetown University and BA in Political Economy from the University of California, Berkeley.

**GIULIA PELLEGRINI**  
**Allianz Global Investors**

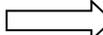
Giulia Pellegrini is a Lead Portfolio Manager for Emerging Markets Debt at AllianzGI, where she focuses on EM sovereign debt strategies and sustainable investing. She is also on the board of the Emerging Markets Investors Alliance.

Prior to joining AllianzGI in 2020, she was a Portfolio Manager and Head of Sustainable EM Debt Investing at BlackRock since 2015. Ms Pellegrini was previously Chief Economist for Sub-Saharan Africa in J.P. Morgan's Emerging Market Research team in London and in Johannesburg and an Economist at the World Bank in the Africa Finance and Private Sector Development Department in Washington D.C. She started her career as an Economist at the Debt Management Office of the Federal Republic of Nigeria in Abuja.

Giulia holds master degrees in Development Economics and in Econometrics from the University of Oxford, St Antony's College and from Birkbeck College as well as a BSc in Economics from the School of Oriental and African Studies – University of London.

**L. BRYAN CARTER**  
**HSBC Asset Management**

Bryan is an experienced emerging markets investor with over twenty years in the industry. Before joining HSBC in 2020, he was the head of EM fixed income at BNP Paribas Asset Management (formerly FFTW) managing over \$6 billion of assets in hard currency, local currency, Asian fixed income and total return bond strategies. He hired and managed a team of 16 portfolio managers, analysts, and investment specialists. For a decade prior to that, Bryan managed EMD and Global Absolute Return Bond capabilities at Acadian Asset Management and directed Acadian's quantitative fixed income research effort based on proprietary directional rates and yield curve models. Bryan started his career as a global

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economist in the US Treasury Department's IMF office and also worked as an economist at T. Rowe Price Associates.

Bryan was a founding volunteer for the non-profit Emerging Markets Investors Alliance and has held leadership roles in this leading advocacy and social impact organization focused on emerging markets since 2014. EMIA provides investors with knowledge and intelligence about ESG issues in emerging markets and a forum to advocate for change in the countries and companies in which they invest. More recently, Bryan represented HSBC on the ICMA ExCom of the Principles in 2025 and has joined the Board of HSBC's direct lending platform.

Bryan earned a Master of International Development Economics at Harvard University, as well as a double Bachelor degree in Economics and Spanish from Georgetown University. He is a CFA Charterholder.

**ROBERT SIMPSON**  
**Pictet Asset Management**

Robert Simpson joined Pictet Asset Management in 2019 and is co-Head of Emerging Hard Currency Debt/Senior Investment Manager, based in London. Prior to assuming his current role, Robert was a Senior Investment Manager in the team covering both hard and local currency debt focusing on EMEA and Latin American regions.

Before joining Pictet, Robert spent 13 years at Insight Investment where he was a Portfolio Manager focusing on hard and local currency emerging market debt portfolios.

He holds a BSc in Pharmacology, attained a PG Diploma in Economics in 2004 and later earned an MSc in Finance and Economics in 2005, all from the University of Manchester. Robert is also a Chartered Financial Analyst (CFA) charterholder.

**TIM ASH**  
**RBC BlueBay Asset Management**

Timothy joined BlueBay in January 2017 as EM Senior Sovereign Strategist within the Emerging Markets Team. Prior to joining BlueBay, Timothy was Head of CEEMEA Credit Strategy at Nomura International. Before this he was Head of EM Research (ex-Africa) at ICBC-Standard Bank until May 2015; Head of Emerging Markets Research at the Royal Bank of Scotland until June 2012; and Head of EMEA fixed income research at Bear Stearns International (later JPMorgan Chase) until April 2008. Timothy has also held a number of Economist positions at West Merchant Bank, Caspian Securities, ABN Amro, the Economist Intelligence Unit and Euroconsult, where he worked on international development projects.

Timothy started covering Russia as a Soviet studies specialist in 1989 on a Leverhulme research project looking at technological change in Soviet agriculture. He first visited Russia in the Soviet era in 1987. He has advised the US and U.K. governments on policy towards Russia, Ukraine and sanctions policy, and has written extensively on these subjects, including regular opinion pieces in the Kyiv Post which invariably touch on Russia.

Timothy holds a first class BA honours degree in Economics and an MA in Agricultural Economics, both from the University of Manchester, and was a research fellow at the Centre for Economic Reform & Transformation at Herriot-Watt University and a Leverhulme Research Fellow at Exeter University.