

EMTA, Inc.
Balance Sheet
As of December 31, 2025

	As of Dec 31, 2025	As of Dec 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Citibank Checking	1,636,979.40	1,292,158.34
Citibank IMMA (new)	644,412.33	1,243,574.77
Morgan Stanley Money Market	14,949.79	11,896.22
Total Bank Accounts	\$ 2,296,341.52	\$ 2,547,629.33
Total Accounts Receivable	1,108,205.00	719,536.25
Other Current Assets		
ST Investments	5,668,737.15	6,049,850.66
Prepaid Expenses	28,246.60	21,063.39
Total Other Current Assets	\$ 5,696,983.75	\$ 6,070,914.05
Total Current Assets	\$ 9,101,530.27	\$ 9,338,079.63
Other Assets		
Security deposits	71,437.50	71,437.50
Total Other Assets	\$ 71,437.50	\$ 71,437.50
TOTAL ASSETS	\$ 9,172,967.77	\$ 9,409,517.13
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Unearned Dues - Full	620,000.00	655,000.00
Unearned Dues - Associate	692,250.00	705,375.00
Unearned Dues - Affiliate	190,000.00	196,000.00
Unearned Dues - Investor	652,000.00	672,000.00
Unearned - Events	550.00	3,500.00
Unearned Dues B of D	0.00	102,000.00
Unearned fees, sp projects	112,335.00	88,495.00
SEP Liability	248,600.00	243,360.00
Payroll Liabilities	384,230.60	405,605.50
Accrued Other Expenses	105,671.06	40,653.21
FSA liabilities	828.00	141.20
Suspense account	41,000.00	41,000.00
Total Liabilities	\$ 3,047,464.66	\$ 3,153,129.91
Equity		
Net Assets	2,411,549.01	2,411,549.01
Accumulated Other Comprehensive Income	-32,492.64	16,275.18
Retained Earnings	3,828,563.03	3,917,594.81
Net Total Surplus (or Deficit)	-82,116.29	-89,031.78

Total Equity	\$ 6,125,503.11	\$ 6,256,387.22
TOTAL LIABILITIES AND EQUITY	\$ 9,172,967.77	\$ 9,409,517.13

Friday, May 22, 2026 07:38:58 AM GMT-7 - Accrual Basis

	<u>2023</u>	<u>2024 Budget</u>	<u>2024</u>	<u>2025 Budget</u>	<u>2025</u>	<u>2026 Budget</u>	<u>2027(Ind)</u>
Operating Revenue							
Membership Dues	2,263,942	2,250,000	2,251,083	2,210,000	2,240,000	2,220,000	2,200,000
Board Assessments	109,000	103,000	103,000	102,000	102,000	0	0
Events	471,410	450,000	421,325	440,000	463,000	450,000	440,000
Investment Income	168,201	186,000	286,089	190,000	273,000	240,000	190,000
Other Revenue	12,227	10,000	13,660	10,000	9,000	9,000	10,000
Misc							
Total Operating Revenue	3,024,779	2,999,000	3,075,157	2,952,000	3,087,000	2,920,000	2,840,000
Operating Expenses							
Compensation, Benefits	2,377,930	2,329,000	2,408,681	2,264,000	2,401,000	2,451,000	2,236,000
Office Rent, etc	167,503	175,000	163,012	180,000	182,000	181,000	180,000
Office Supplies & Admin	31,392	28,000	25,091	28,000	40,000	33,000	30,000
IT & Communications	147,388	140,000	123,864	150,000	134,000	132,000	140,000
Accounting, Tax	34,800	35,000	35,800	40,000	36,000	36,000	40,000
Events, etc	146,035	162,000	164,636	180,000	174,000	180,000	185,000
Travel, etc	29,632	30,000	22,873	30,000	17,000	18,000	20,000
FX Work	900	6,000	7,154	5,000	6,000	2,000	
Misc			265				
Total Operating Expense	2,935,580	2,893,000	2,951,376	2,877,000	2,989,000	3,038,000	2,831,000
Operating Surplus (or Deficit)	89,200	106,000	123,782	75,000	98,000	-118,000	9,000
Office Relocation							30,000
Retirement-Related (LPJ)			111,595	112,000			
ISDA FX Transition		120,000	120,000	180,000	180,000		
Accounting Adjustment			-18,781				
Total Non-Operating Expense		120,000	216,314	292,000	180,000		30,000
Net Total Surplus (or Deficit)	89,200	-14,000	-89,032	-215,000	-82,000	-118,000	-21,000
Reserves Ladder Level	6,119,000	6,349,000	6,061,747	5,700,000	5,669,000	5,400,000	5,000,000