

EMTA Forum: The Economic and Political Outlook for Colombia

March 9, 2023

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**GORDIAN KEMEN (Moderator)**  
**Standard Chartered**

Gordian is a Managing Director and Head of EM Sovereign Strategy (West), based in NY. He is responsible for developing macro and credit views, trade ideas, and portfolio allocation for EM fixed income.

Gordian has two decades of experience as a fixed income strategist and has previously worked at HSBC, Lehman Brothers, and most recently at Morgan Stanley as Global Head of EM Fixed Income Strategy.

He has been top ranked multiple times in LatAm sovereign debt and local market surveys (including Institutional Investor and Euromoney).

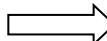
Gordian holds a Master's degree in economics from the University of Konstanz, Germany. He spent five years working in academia at the University of Mannheim, also in Germany, where he conducted PhD-level research and taught graduate classes in finance.

**ALEXANDER MULLER**  
**BofA Securities**

Alexander Muller is Bank of America's Head Economist for the Andean Region, Central America, and the Caribbean.

Previously, he was a Vice President of Macro Research, covering Mexico and Peru, at the Brazilian bank Itau; economist and FX strategist at BTG Pactual Chile; and Chief Economist at the American Chamber of Commerce of Peru.

He holds a bachelor's degree in economics from the University of Lima (Peru) and a master's degree in public administration (MPA) from Columbia University (New York).

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**BRET ROSEN**  
**EMSO Asset Management**

Bret Rosen is a strategist and economist for Latin America with Emso, an emerging markets focused asset manager. Most recently, he was an investment strategist and portfolio manager with Itau USA Asset Management, Brazil's largest private asset manager.

Over his career in the emerging markets, which spans over 25 years, he has also worked at institutions such as Goldman Sachs, Trust Company of the West and Standard Chartered Bank. He has lived and worked in both Argentina and Brazil, and speaks fluent Spanish and Portuguese.

Bret holds a BA from UC Berkeley, an MSc from London School of Economics and an MBA from UCLA, and is currently an Adjunct Professor at NYU's Leonard N. Stern School of Business.

**RICHARD FRANCIS**  
**Fitch Ratings**

Richard Francis is a member of the Latin America Team in the Sovereign Group at Fitch Ratings, based in New York. He is responsible for a number of the sovereign's ratings in Latin America and participates in the research initiative on sovereigns rated by Fitch in Latin America and the Caribbean. The lead sovereign analyst covering Colombia and Venezuela, among others, Richard is also a frequent spokesperson for the group on sovereign ratings.

Prior to joining Fitch in 2016, Richard was a Director for the sovereign group at Standard and Poor's where he covered countries in Latin America and the Caribbean. Richard also worked at Morgan Stanley in the Latin American Economics Research Group.

Richard earned a B.A. in political science from Rice University and an M.A. in International Affairs from Columbia University.

**LUPIN RAHMAN**  
**PIMCO**

Lupin Rahman is an executive vice president and portfolio manager. She is PIMCO's global head of sovereign credit on the emerging markets (EM) portfolio management team and responsible for ESG (environmental, social, and governance) integration across PIMCO's investment strategies.

Prior to joining PIMCO in 2008, she spent five years at the International Monetary Fund as an emerging markets macroeconomist. Before joining the IMF, she worked for the World Bank, the Centre for Economic Performance, and STICERD (the Suntory and Toyota International Centres for Economics and Related Disciplines).

She has 24 years of investment experience and holds a Ph.D. in economics from the London School of Economics.