

## EMTA Forum in Miami

April 25, 2023

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**ALBERTO BERNAL**  
**XP Investments**

Alberto J. Bernal-León is Chief EM and Global Strategist at XP Investments. Mr. Bernal is responsible for researching and delivering the firm’s macro views to a variety of multi-asset focused clients from around the world. Before that Mr. Bernal was Head of Research at Bulltlick LLC., a boutique investment bank that specializes in serving international clients interested in investing in the Latin America region.

Previously, Mr. Bernal was MD of Emerging Fixed Income Research at Bear Stearns Inc. in New York City. He was responsible for covering the Latin America region. Previous to Bear Stearns, Mr. Bernal was Head of Latin America Economic Research at IDEAglobal Inc. in New York City, where he was responsible for managing a team of economists focused on covering the macroeconomic fundamentals of the region.

Mr. Bernal is a frequent contributor to major newswires, local press in Latin America, prominent world newspapers, and is a frequent contributor on financial television networks, such as CNN International, Bloomberg television, CNN Spanish, NTN 24, Agencia France Press TV, and Reuters TV.

Mr. Bernal holds a Master's Degree in Macroeconomics from Germany's Kiel Institute of World Economics, where he received a full scholarship. He received his Honors Bachelor of Science Degree in Economics from the University of New Orleans. Mr. Bernal was recently asked by Colombian President Iván Duque to participate in a commission of six pundits that will advise the government on how to modernize Colombia’s capital markets.

**TIAGO SEVERO**  
**BlueCrest Capital Management**

Tiago Severo is the chief economist for Latin America at Bluecrest Capital. He has been covering developed and emerging market economies for more than a decade, having worked at Goldman Sachs, the Abu Dhabi Investment Authority, and the IMF prior to joining Bluecrest.

Tiago holds an MA and a PhD in economics from Harvard University.

**DANIEL KERNER**  
**Eurasia Group**

Daniel Kerner leads Eurasia Group's Latin America team and the firm's coverage of Argentina and Mexico.

Daniel is the author of "Tiempo perdido" a book describing Argentina's recent economic crisis. He also wrote "Del Modelo al Relato" a book about the Argentinian governments of Nestor Kirchner and Cristina Fernandez de Kirchner, and "Aplauso Perdido," a book about the successes and failures of former Mexican president Enrique Pena Nieto.

Daniel holds bachelor's and master's degrees in political science from the University of Buenos Aires, as well as master's degrees in economics and Latin American history from the University of Illinois at Urbana-Champaign.

**SHELLY SHETTY**  
**Fitch Ratings**

Shelly Shetty is a Managing Director and the head of Asia and Americas Sovereigns at Fitch Ratings, based in New York. She has over 25 years of experience in assessing sovereign risk.

She is responsible for overseeing ratings and leading the research initiative on sovereigns in the Americas and Asia. Previously, she has been the primary analyst for high-profile emerging markets like Brazil, India and Mexico and has been involved in sovereign debt restructurings in emerging markets, especially in Latin America. She is also the chief spokesperson for the group on Latin American sovereign ratings.

She is a member of rating committees for sovereigns throughout the world, particularly emerging markets. Prior to joining Fitch in 2000, Shelly was an assistant vice president for the sovereign group at Duff & Phelps Credit Rating Co. (DCR), where she covered countries in Central Europe, Africa, and Asia. She earned a B.A. and an M.A. in economics from Delhi University and an M.A. in International Affairs from Columbia University.

**AJ MEDIRATTA**  
**Greylock Capital Management**

Mr. Mediratta joined Greylock Capital as a Portfolio Manager in June 2008, following the acquisition of Bear, Stearns & Co. Inc. by JPMorgan Chase, became a Partner in August 2009 and President in October 2012. He was previously a Senior Managing Director and Head of Bear Stearns International Debt Capital Markets Group. His group was responsible for the capital market financing transactions for sovereign, quasi-sovereign and corporate clients of Bear Stearns in Latin America, Asia and the Middle East. From 2000 - 2008, his group underwrote in excess of \$30 billion of securities in more than fifteen countries worldwide, and acted as a financial advisor on a number of corporate and sovereign debt restructurings.

He joined Bear Stearns in October 1997 from Credit Lyonnais Securities (USA) Inc., where he headed the fixed-income Structured Products Group for emerging markets in New

York. Before joining Credit Lyonnais Securities in late 1995, Mr. Mediratta spent three years at The Weston Group, a New York based investment banking boutique, specializing in the origination and structuring of private placement issues out of Latin America. Prior to Weston, which he joined after graduating from the Columbia University Graduate School of Business, he worked in the International Division of the Export-Import Bank of the United States in Washington D.C. Mr. Mediratta serves on the board of directors of the Emerging Markets Investor Alliance, a non-profit organization that enables institutional investors support good governance, promote sustainable development, and improve investment performance in the governments and companies in which they invest.

Mr. Mediratta received his MBA in Finance and International Business from Columbia University Graduate School of Business in 1992 and a BA in Economics from Williams College in 1987. He received his CFA charter holder designation in 1995. He is conversant in Spanish and Portuguese.

With a track record that spans more than twenty years, Greylock Capital Management, LLC is a leader in emerging markets distressed, event-driven, and high yield investing in sovereign and corporate situations. Greylock Capital and its principals have actively participated in more than 50 successful creditor committee workouts and liability management transactions in more than 30 countries.