

EMTA: Economic and Political Outlook for Peru

October 28, 2021

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### **RAMIRO BLAZQUEZ (MODERATOR)** **BancTrust**

Ramiro Blazquez is currently Head of Research & Strategy at BancTrust & Co. He holds an MSc in Financial Engineering from Birkbeck College, The University of London, and an MA in Economics from Universidad Torcuato Di Tella (Argentina). In addition, he pursued graduate studies in Finance at Universidad de San Andrés, where he also obtained his Economics degree.

Prior to joining BancTrust, Ramiro was leading the research team at an Argentine brokerage house. In the previous ten years, he worked as Senior Latam Economist for HSBC Global Research, covering the major South American countries. He was also an economist at the IMF's Argentina office, Managing Director at Universidad Di Tella's Center for Financial Research (CIF) and adviser for the Presidential office during Fernando De la Rúa's term.

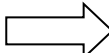
Ramiro has taught several courses at Universidad Torcuato Di Tella, both at graduate and undergraduate levels. He is a former Chevening Scholar, a fellowship granted by the United Kingdom's Foreign Commonwealth Office.

### **RICHARD FRANCIS** **Fitch Ratings**

Richard Francis is a Senior Director of the Latin America Team in the Sovereign Group at Fitch Ratings, based in New York. He is responsible for a number of the sovereign's ratings in Latin America and participates in the research initiative on sovereigns rated by Fitch in Latin America. The lead sovereign analyst covering Colombia, El Salvador and Chile, among others, Richard is also a frequent spokesperson for the group on sovereign ratings.

Prior to joining Fitch in 2016, Richard was a Director for the sovereign group at Standard & Poor's where he covered numerous sovereigns in Latin America and the Caribbean (2000-15). Richard also worked at Morgan Stanley in the Latin American Economics Research Group (1998-2000).

Richard earned a BA in political science from Rice University and an MA in International Affairs from Columbia University. He was a Rotary Scholar studying economics at the Universidad del Salvador in Argentina.

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**ALEJANDRO RIVERA**  
**Nuveen**

Alejandro is a research analyst for Nuveen's global fixed income team and a member of the international and emerging markets debt sector team, responsible for covering the Americas, including Latin America, the Caribbean, the United States, and Turkish sovereigns.

Prior to joining the firm in 2015, Alejandro was a Latin America macro strategist at Santander Investment Securities. He also held positions at the World Gold Council, Bank of America Merrill Lynch, RGE and Moody's Investor Services. He entered the investment industry in 2004.

Alejandro graduated with a B.S. in Business Administration from Fordham University and holds the CFA designation.

**MIKE MORAN**  
**Santander**

Mike Moran has spent his 20-year career analyzing emerging market economics and currency trends, spanning several geographies most notably in the Americas and Asia.

Mike joined Santander's Latin America research team in 2020 with a focus on regional economics and market strategy. Prior to joining Santander, Mike was responsible for leading the regional research coverage at Standard Chartered Bank in various capacities including Chief Economist and FX strategist for the Americas in New York and Senior Economist for Asia in Hong Kong.

As a FX strategist from 2009-2014, Mike earned back-to-back #1 forecasting rankings (Bloomberg) for Latin America in 2011 and 2012, including #1 for Brazil and Mexico in 2011, and Colombia in 2009.

Mike holds a Master's degree in Economics from Cambridge University.

**AARON GIFFORD**  
**T. Rowe Price**

Aaron Gifford joins us from T. Rowe Price based in Baltimore, MD. He is a vice president of the firm's global, international, and multi-sector portfolios in the fixed income division and is a senior emerging market sovereign analyst focusing on Latin America.

Before joining T. Rowe Price in 2017, Aaron worked at HSBC and Morgan Stanley for six years in research and strategy roles focusing on sovereign debt and local markets. Before that, he was a research analyst in the US Treasury's Markets Room where he provided global financial market analysis to senior policymakers.

Aaron has studied graduate economics at Johns Hopkins University and holds a bachelor's degree in finance from Brigham Young University. He is also a CFA charter holder.