

EMTA, Inc.
Balance Sheet
As of December 31, 2014

	TOTAL	
	As of Dec 31, 2014	As of Dec 31, 2013
ASSETS		
Current Assets		
Bank Accounts		
Citibank Checking	53,813.44	105,144.22
Citibank Money Market	2,374,040.02	1,808,154.45
Short-Term Instruments		
MS Money Market	38,373.62	161,839.30
MS CD Ladder	4,936,063.82	4,746,000.00
Total Bank Accounts & Short-Term Instruments	\$ 7,402,290.90	\$ 6,821,137.97
Accounts Receivable	-7,643.75	21,644.20
Prepaid Expenses	4,226.44	11,554.65
Total Current Assets	\$ 7,398,873.59	\$ 6,854,336.82
Security Deposits	\$ 95,231.51	\$ 95,231.51
TOTAL ASSETS	\$ 7,494,105.10	\$ 6,949,568.33
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Unearned Dues	1,437,750.00	1,224,285.00
Unearned fees, sp projects	18,500.00	33,328.33
SEP/IRA Liability	142,880.00	142,640.00
Payroll Liabilities	94,546.51	90,903.08
401K Withholding (Deferral)	0.00	1,113.34
Medical FSA	3,221.48	5,456.30
Accrued Other Liabilities	32,007.67	
Accrued Other Expenses	523,488.61	454,540.86
Total Current Liabilities	\$ 2,252,394.27	\$ 1,952,266.91
Total Liabilities	\$ 2,252,394.27	\$ 1,952,266.91
Equity		
Net Assets	2,501,574.01	2,501,574.01
Retained Earnings	2,495,727.41	2,262,373.06
Net Surplus	244,409.41	233,354.35
Total Equity	\$ 5,241,710.83	\$ 4,997,301.42
TOTAL LIABILITIES AND EQUITY	\$ 7,494,105.10	\$ 6,949,568.33

EMTA, Inc.
Profit and Loss
2014/2013

	<u>TOTAL</u>	
	<u>Jan - Dec 2014</u>	<u>Jan - Dec 2013</u>
Operating Revenue		
Membership Dues	2,401,941.00	1,983,250.00
Board Assessments	303,500.00	490,000.00
Events	379,314.00	297,292.89
Investment Income	70,016.55	75,584.30
Other revenue	26,070.01	20,204.50
Total Operating Revenue	\$ 3,180,841.56	\$ 2,866,331.69
Operating Expenses		
Compensation, Benefits	2,336,698.06	2,247,802.74
Office rent, etc	222,734.17	212,059.33
Office Supplies and Administrat	23,101.81	18,378.31
IT and Communications	63,831.05	57,023.55
Consultants for Accounting, Tax, Etc.	52,577.00	34,242.00
Events, etc	133,611.57	75,691.19
Travel, etc	15,447.02	18,220.20
FX Work	88,431.47	
Total Operating Expense	2,936,432.15	2,663,417.32
Operating Surplus	244,409.41	202,914.37
Capital revenue		1,650.00
Capital expense		-28,789.98
Net Capital Surplus		30,439.98
Net Total Surplus	\$ 244,409.41	\$ 233,354.35

Friday, Jan 30, 2015 12:51:15 PM PST GMT-5 - Accrual Basis