

# EMTA Fall Forum in Paris

## September 9, 2025

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### **AGNESE MELBARDE (Moderator)** **IVO Capital Partners**

Agnese Melbarde is portfolio manager at IVO Capital Partners, a Paris based asset management company focused on Emerging Market debt. Prior to joining IVO Capital Partners in 2023, Agnese spent 11 years at Lazard Asset Management in New York focusing on Emerging Market corporate debt investments across US\$10+bn of EM debt funds. Her expertise was in fundamental credit analysis, quantitative and relative valuation across a variety of Emerging Market corporate sectors.

Prior to Lazard Asset Management, Agnese spent 3 years at T. Rowe Price Group in Baltimore where she was part of the Fixed Income Quantitative Research team focusing on EM Corporate and US High Yield investment strategies.

Agnese holds an MBA from Darden School of Business with concentration in asset management, and a dual bachelor's degree in Mathematics and Economics from Kenyon College in the US. Agnese is a CFA charterholder.

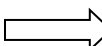
### **CLAIRE DISSAUX** **AXA**

Claire Dissaux joined AXA as Head of Macroeconomic Research in July 2025.

Previously, she joined AXA IM in December 2021 as Senior sovereign Emerging Market credit analyst, providing analysis and views to AXA IM Emerging Market and Asia Fixed Income team and AXA group.

She began her career in 1995, working as Emerging Market Economist for the Ministry of Finance in Paris, prior being appointed in 1997 as Country Risk Analyst for Asia at Société Générale. She moved to Crédit Agricole Indosuez (later Calyon) initially as Emerging Market Economist in 1998, providing country risk analysis, then as Head of Emerging Market Strategy in 2001, when she was responsible for formulating currency, local and external debt recommendations, and the bank's economic and financial forecasts for emerging market economies. In 2007, she joined Millennium Global, an asset manager specialised in active currency management and based in London, as Head of Global Economics & Strategy.

Claire Dissaux graduated as Economist and Statistician from ENSAE. She also holds a Bachelor Degree in Mathematics from Paris VI Pierre and Marie Curie University and a DEA in Macroeconomics, Modelling and Short-term Forecasting from Paris School of Economics.

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**RAMONA MOUBARAK**  
**BMI, a Fitch Solutions Company**

Ramona Moubarak joined BMI in June 2021 to lead the Middle East and North Africa Country Risk team, based in London. In January 2023, Ramona was appointed Head of Banking to further develop the product. She has spent over a decade building her experience in political, macroeconomic and financial risk assessments for emerging markets.

Prior to joining BMI, Ramona led a team of analysts who covered over 40 emerging markets for Lebanon's Byblos Bank. A native Arabic speaker, Ramona is also fluent in French and English.

She holds a Master's degree in Financial Economics from the American University of Beirut and a Bachelor degree in Economic Sciences from Université Saint-Joseph.

**JUAN BATTAGLIA**  
**Cucchiara y Cia**

He is a PhD candidate at the University of Lisbon, holds a Master's degree in Economics from the Autonomous University of Madrid, and earned both a Capital Markets Specialization and a Bachelor's degree in Economics from the University of Buenos Aires.

Juan teaches Fixed Income and Macroeconomics at the University of Buenos Aires (UBA), the National University of La Plata (UNLP), and the National University of Litoral (UNL).

**GUILLAUME TRESKA**  
**Generali AM**

Guillaume Tresca is the global EM Strategist at Generali Asset Management, covering emerging fixed income (local and external debt) and EM FXs. In his role, he is responsible for producing EM local debt and sovereign credit research for EMs, focusing on investment ideas but also dealing with structural issues and ESG. He actively participates in the investment committees and brings his expertise to the daily EM investment decisions.

Guillaume joined GenAM in 2020 after covering EM fixed income for almost 15 years in the sell side. He graduated from the ENSAE (French National School of Economics) and also holds a Master in Applied Mathematics and a Master in Financial Economics.