

EMTA WEBINAR: Proposed NY and UK Legislation: Is Jurisdiction Change on Governing Law a Possible Answer?

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**DENNIS HRANITZKY**  
**Quinn Emanuel Urquhart & Sullivan**

Dennis H. Hranitzky is a partner in Quinn Emanuel’s New York Office and Head of the Sovereign Litigation practice. He concentrates on multinational litigation, particularly disputes against sovereign states and instrumentalities, as well as contentious cross-border insolvency matters. Mr. Hranitzky also has decades of experience leading multinational creditors’ rights and collection litigation having run matters spanning more than 15 countries on four continents.

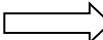
Mr. Hranitzky frequently writes and lectures on sovereign litigation, international litigation and cross-border insolvency, and has been a visiting lecturer on sovereign litigation and insolvency at Stanford Law School and Georgetown University Law School. He is proficient in both Spanish and Portuguese.

**DEBORAH ZANDSTRA**  
**Clifford Chance**

Deborah Zandstra leads Clifford Chance's Sovereign Advisory Group in the Firm's finance practice. Clients include sovereigns, public sector entities, industry bodies, international investment banks, insurers and global investment firms. Her practice has a special focus on sovereign debt rescheduling work, consent solicitations, debt buy backs and financing transactions involving sovereign/sub-sovereign loans, bonds and/or guarantees as well as debt for nature swaps.

Mrs Zandstra participates in a number of industry bodies and Expert Groups, including the Institute of International Finance's Sovereign Risk Management Committee; the Financial Markets Law Committee's Sovereign Debt Scoping Forum (and working groups on collective action and pari passu clauses); and the International Law Association's Study group on Sovereign Insolvency.

Mrs Zandstra is a graduate of Cambridge University where she studied history and law and speaks English, Spanish, Italian and French.

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**STEVEN SCHWARCZ**  
**Duke University Law School**

Steven L. Schwarcz is the Stanley A. Star Distinguished Professor of Law & Business at Duke University and founding director of Duke's interdisciplinary Global Financial Markets Center. See <https://law.duke.edu/fac/schwarcz/>.

His areas of research and scholarship include insolvency and bankruptcy law, international finance, capital markets, systemic risk, corporate governance, and commercial law. He holds a bachelor's degree in aerospace engineering (summa cum laude) and a Juris Doctor from Columbia Law School.

Prior to joining Duke, he was a partner at two of the world's leading law firms and Visiting Lecturer at Yale Law School. He also helped to pioneer the field of asset securitization, and his book *Structured Finance: A Guide to the Principles of Asset Securitization* is one of the most widely used texts in that field. Schwarcz has also been the Leverhulme Visiting Professor at the University of Oxford, Visiting Professor at the University of Geneva Faculty of Law, Lecturer in Law at Columbia Law School, Distinguished Visiting Professor at University College London (UCL) Faculty of Laws, the MacCormick Fellow at The University of Edinburgh School of Law, the Liberty Fellow at the University of Leeds School of Law, and an advisor to the United Nations.

He has testified before the U.S. Congress on topics including systemic risk, securitization, credit rating agencies, and financial regulation, and has advised several U.S. and foreign governmental agencies on the financial crisis and shadow banking. His article "Systemic Risk" (*Georgetown Law Journal*, Vol. 97, No. 1) was the second-most-cited law review article of 2008; he also has been recognized as the world's second-most-cited scholar, 2010-2014 and again 2013-2017, in commercial, contract, and bankruptcy law.

Schwarcz is a fellow of the American College of Bankruptcy and the American College of Commercial Finance Lawyers, a founding member of the International Insolvency Institute, former Business Law Advisor to the American Bar Association, a member of P.R.I.M.E. Finance's Panel of Recognized International Market Experts in Finance, and Senior Fellow of the Centre for International Governance Innovation (CIGI).

**BEN HELLER**  
**HBK Investments**

Ben Heller is a portfolio manager for HBK Capital Management, specializing in Emerging Markets.

He has been investing in Emerging Markets for almost 25 years, during which time he has been involved in numerous sovereign restructurings.

He was one of the founders of the Emerging Markets Creditors Association and was a member of the US Treasury Working Group that helped draft the ICMA standard sovereign bond contract.

**DAVID KNUTSON**  
**Schroders Investment Management Limited and The Credit Roundtable**

David Knutson is a senior Investment Director for fixed income based in New York. He joined Schroders in 2016 as Head of Research and also worked as the Head of US Fixed Income Product Management.

David was a Senior research analyst at Legal and General Investment Management from 2007 to 2016, which involved coverage of global financial companies and emerging market issuers.

David is currently the Chair of the Credit Roundtable and is active with the Sustainability Accounting Standards Board. He is fluent in Spanish and conversational in Portuguese.

Qualifications: Chartered Financial Analyst (CFA) designation from the CFA Institute; Financial Risk Manager (FRM) designation from the Global Association of Risk Professionals; Chartered Market Technician (CMT) designation from the Market Technicians Association; and MSc in Finance, Economics and Foreign Languages and BA in International Studies and Political Science with Minors in History and Foreign Languages from Iowa State University of Science and Technology.

**BRIAN PFEIFFER**  
**White & Case**

Brian D. Pfeiffer's practice extends to all aspects of in-court and out-of-court restructurings of financially distressed businesses, including representations of corporate debtors, official and unofficial creditors' and equity committees, bondholder committees, lenders, and purchasers and sellers of distressed assets and businesses. Brian has represented creditors' committees, significant creditors, lenders, purchasers and equity committees in connection with the restructuring, sale, liquidation or financing of distressed businesses in a wide array of industries.

Known for his ability to combine legal analysis with practical business solutions, Brian is recognized in The Legal 500 United States and was named "Outstanding Young Restructuring Lawyer" in 2008 by Turnarounds & Workouts. He is a member of the New York City Bar Association. Brian has addressed topics including "Interlender Arrangements: Current Structures and Risks" and "Bankruptcies in Financial Services and Bank Holding Company Defaults" at industry conferences.

Brian received his J.D. from Hofstra University School of Law in 1999 and his B.A. from the State University of New York at Albany in 1996.