

## EMTA Forum on Distressed EM Debt

May 4, 2023

~~~~~

**FEDERICO SEQUEDA (MODERATOR)**  
**Eaton Vance/MSIM**

Federico is the head of Country Research and a portfolio manager on the Emerging Markets team at Morgan Stanley Investment Management. He oversees the country research process and is responsible for buy and sell decisions, portfolio construction and risk management for the team's emerging markets strategies. He has also served on several sovereign creditor committees. He joined Eaton Vance in 2010. Morgan Stanley acquired Eaton Vance in March 2021.

Before joining Eaton Vance, he was an investment associate with Bridgewater Associates, LP. Federico earned a B.A., magna cum laude, from Dartmouth College. He is a CFA charterholder. Federico is a Term Member of the Council on Foreign Relations and a board member for the St Mark's Community Education Program, a non-profit focused on citizenship and ESOL classes for recent immigrants in Massachusetts.

**RICK HARRELL**  
**Aperture Investors**


Rick Harrell has over 15 years of experience working in emerging markets fixed income and macro strategy. Over the course of his career he has worked in consulting, international economic policy, and investment management. He spent 7 years as a sovereign analyst at Loomis Sayles covering the Middle East and Africa as well as EM cross-asset strategy.

In 2018 Rick joined Aperture Investors where he is an associate portfolio manager for the firm's emerging market fixed income strategies overseeing \$1.2bn in assets. His focus is on global high yield and frontier sovereign debt.

Rick earned a B.S. in linguistics from BYU, an M.S. in applied economics and from Johns Hopkins University and an M.A. in international finance from JHU's School of Advanced International Studies (SAIS).

**NATHALIE MARSHIK**  
**Oppenheimer & Co.**

Nathalie Marshik is a Managing Director and Emerging Markets Sovereign Analyst, who joined BNP Paribas in 2022 focusing on Latin America Credit Strategy. Nathalie has been analyzing Emerging Markets for 17 years. Prior to joining BNPP Nathalie worked on the Emerging Markets Fixed Income trading desks at Stifel Nicolaus between 2019-2022 and Oppenheimer & Co between 2015-2019.

(continued) 

Prior to joining Oppenheimer, Nathalie worked 10 years at J.P. Morgan heading the Americas Sovereign Risk and Advisory function for the Country Risk team after leading the Middle East North Africa function. Nathalie has advised multiple governments and supranational entities worldwide on their rating process.

Nathalie started her career as a consultant for Accenture and Cap Gemini Ernst & Young in the UK and Switzerland. She holds an MBA from the University of Chicago and an MSc in Computer Science from Aston University in the UK.

**CARL ROSS**  
**GMO**

Dr. Ross is engaged in research for GMO's Emerging Country Debt team.

Prior to joining GMO in 2014, he was a managing director at Oppenheimer & Co. Inc. where he covered emerging debt markets. Previously, he was the Senior Managing Director and Head of Emerging Markets Fixed Income Research at Bear Stearns & Co.

Dr. Ross earned his BA in Economics from Mount Allison University as well as his M.A. and PhD in Economics from Georgetown University.

**FERNANDO LOSADA**  
**Oppenheimer & Co.**

Fernando Losada is managing director and head of emerging markets research at Oppenheimer & Co. In New York. With more than 20 years of professional experience, he previously worked at AllianceBernstein, Deutsche Bank and ABN Amro in New York, and at the World Bank in Washington DC.

Born in Argentina, Mr. Losada received a PhD in Economics from the University of California, Los Angeles.