

EMTA WEBINAR: 2H 2026 Outlook for EM Corporate Bonds

July 14, 2026

~~~~~

### **NATALIA CORFIELD (MODERATOR)** **JPMorgan**

Natalia Corfield is the Head of Latin America Corporate Research at J.P. Morgan. She joined J.P. Morgan in 2013 as a credit analyst covering Latin American banks and became head of the group in 2016. Natalia started her career as an equity analyst at Bear Stearns in London and also worked at Deutsche Bank and Dresdner Kleinwort as a credit analyst.

She holds a BA in Economics from UFMG in Brazil and an MBA from HEC in France.

### **SIDDHARTH DAHIYA** **Aberdeen**

Sid is the Global Head of Emerging Market Debt at Aberdeen Investments and has been with the firm since 2010.

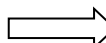
Sid completed an MBA in Finance and bachelor's degree in engineering before joining the financial services industry.

### **EZEQUIEL FERNANDEZ** **Balanx Capital**

Ezequiel Fernández is the Corporate Research director at Balanz Capital, focusing on Latin American corporate credits and Argentina equities. Ezequiel leads the Balanz corporate research efforts since 2020, coordinating the work of seven sell-side analysts that regularly interact with global portfolio managers.

Prior to that, he worked at Scotiabank and Credicorp Capital in Chile and Brazil.

Ezequiel holds a BS in Economics from the Universidad de Buenos Aires, a MSc in Finance from Universidad Torcuato Di Tella and he has cleared all CFA exams.

(continued) 

**KARINA BUBECK**  
**Nuveen**

Karina is head of Nuveen's global fixed income research team and is a senior member of the international and emerging markets debt sector team. She is responsible for covering Brazilian and Argentine corporate issuers across financials, pulp and paper, telecom and media, oil and gas, utilities and other industries. Karina is also a co-portfolio manager for the Emerging Markets Corporate strategy and is a portfolio manager for the Nuveen Credit Income and Multi asset credit income funds.

In her prior role, she covered South America and EMEA corporates as well as Mexico, Central America and Caribbean sovereign and corporate issuers. She has also served as a credit analyst on the domestic private placement team and the private equity team. Before joining the firm in 2003, Karina worked at BBVA, S.A., a multinational financial services organization, where she directed the bank's investor relations efforts in the U.S. She also worked at Salomon Smith Barney in the equity research group. She has been in the investment industry since 1999 and is a regular panelist for emerging market investing events, including Fitch, JP Morgan, and EMTA conferences.

Karina graduated with a B.B.A. in International Business from Baruch College and an M.B.A. in Finance and Accounting from New York University's Stern School of Business. She is a member of the CFA Institute, the New York Society of Securities Analysts and holds the CFA designation.

**ELIZABETH GUNNING**  
**PGIM**

Elizabeth J. Gunning, CFA, is an Executive Director and senior credit analyst for PGIM's Emerging Markets Corporate Bond Research Team. Ms. Gunning covers Latin America and EMEA corporate debt.

Prior to joining the Firm in 2016, Ms. Gunning was an Emerging Markets corporate credit analyst, trader and portfolio manager at Nomura Asset Management for nine years. Previous to that, Ms. Gunning analyzed and traded corporate bonds for seven years at TIAA. Earlier in her career, Ms. Gunning was an operational auditor and a corporate credit analyst at First Union Bank (now part of Wells Fargo Bank) for four years.

Elizabeth received a B.A. in Economics and English from Rutgers University, and an MBA in Finance and International Business from the Stern School of Business at New York University. She holds the Chartered Financial Analyst (CFA) designation.