

EMTA is pleased to present:

***'Partial' Sovereign Restructurings:
Official Sector Implications****

**Wednesday, December 6, 2006
10:00 a.m. – 12:00 noon (NYC time)
360 Madison Avenue (45th Street entrance)
17th Floor
New York City**

Panelists include:

*Whitney Debevoise, Arnold & Porter LLP (Moderator)
Hal Scott, Harvard Law School
Michael Straus, Straus & Boies LLP
Benu Schneider, United Nations*

On June 7, 2006, EMTA initiated a series of panel presentations (the first of which focused on How a Ratings Agency Brings a Country out of Default) designed to explore issues of relevance to participants in today's Emerging Markets and to promote greater transparency and efficiency in the EM trading and investment marketplace. The panel in NYC on October 5 focused on Enforcement under the Foreign Sovereign Immunities Act, and a panel on October 12 was hosted by Clifford Chance at its offices in London and focused broadly on the Implications of Partial Sovereign Restructurings, with some discussion of alternate dispute resolution mechanisms.

The purpose of the December 6 panel – Official Sector Implications - is to review recent developments regarding the official sector (including IMF lending policies, US Treasury amicus briefs and Paris Club policies) and to try to assess some of their possible implications going forward.

This presentation is part of a continuing series of panels and presentations that EMTA is pleased to sponsor on various topics of interest to Emerging Markets investors and other market participants.

Views expressed by panelists and presenters are their own and do not necessarily reflect those of EMTA or of any of its member firms.

* This presentation is part of EMTA's Legal & Compliance Seminars, and CLE credit will be available.