

EMTA WEBINAR: The Economic Outlook on Turkey January 27, 2022

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### **ASLI ORBAY-GRAVES (MODERATOR)** **REDD Intelligence**

Asli is a senior reporter with REDD Intelligence focusing on high yield and distressed situations in Turkey and the Middle East, as well as covering legal and court situations across Central and Eastern Europe, Middle East and Africa.

Asli is a qualified lawyer, registered with the Istanbul Bar Association. She had worked as a banking and finance lawyer at Clifford Chance prior to becoming a financial reporter. She is also a PhD candidate at Brunel University focusing on the use of international commercial arbitration in project finance disputes.

### **ERCAN ERGUZEL** **Barclays**

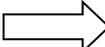
Ercan Erguzel is a Director and senior economist in the EEMEA team, covering Turkey and CEE. He joined Barclays in February 2020 and ranked in the top-three of economists/analysts covering Turkey in the Institutional Investor and Extel surveys in 2018 and 2019. He was ranked as runner-up in the Institutional Investor Surveys for the EEMEA region in 2019 and 2021.

Before joining Barclays, he was a senior economist at Morgan Stanley from 2015-2020, covering Turkey, Saudi Arabia and Israel. Between 2005 and 2015, he worked as an economist and strategist at DenizBank, based in Istanbul.

Ercan earned a BA in Management at Bilkent University and holds a MBA from the ULB in Brussels and MA in Financial Engineering from Bogazici University in Istanbul. He pursues a Phd degree from Bilgi University, focusing on macroeconomics.

### **TIM ASH** **BlueBay Asset Management**

Timothy joined BlueBay in January 2017 as EM Senior Sovereign Strategist within the Emerging Markets Team. Prior to joining BlueBay, Timothy was Head of CEEMEA Credit Strategy at Nomura International. Before this he was Head of EM Research (ex-Africa) at ICBC-Standard Bank until May 2015; Head of Emerging Markets Research at the Royal Bank of Scotland until June 2012; and Head of EMEA fixed income research at Bear Stearns International (later JPMorgan Chase) until April 2008. Timothy has also held a number of Economist positions at West Merchant Bank, Caspian Securities, ABN Amro, the Economist Intelligence Unit and Euroconsult, where he worked on international development projects.

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Timothy started covering Russia as a Soviet studies specialist in 1989 on a Leverhulme research project looking at technological change in Soviet agriculture. He first visited Russia, in the Soviet era in 1987. He has advised the US and U.K. governments on policy towards Russia, Ukraine and sanctions policy, and has written extensively on these subjects, including regular opinion pieces in the Kyiv Post which invariably touch on Russia.

Timothy holds a first class BA honours degree in Economics and an MA in Agricultural Economics both from the University of Manchester and was a research fellow at the Centre for Economic Reform & Transformation at Herriot-Watt University and a Leverhulme Research Fellow at Exeter University.

### **TOLU ALAMUTU** **Gramercy Funds Management**

Tolu joined Gramercy in June 2020. She is responsible for the firm's research coverage and trade idea generation in the global emerging markets financials sector, and is a member of the investment committee.

Before joining Gramercy, Tolu was at Tellimer (formerly Exotix Capital) where she focused on CEEMEA financial institutions. Prior to Tellimer, she worked at Bank of America Merrill Lynch leading the CEEMEA corporate credit research team and covering 50 banks across the region. She previously covered financial institutions in Western Europe.

Tolu received a B.Sc. in Economics from the London School of Economics and Political Science and is a CFA Charterholder.

### **CRISTIAN MAGGIO** **TD Securities**

Cristian is Head of Portfolio Strategy, providing analysis on spread products, macro credit and asset allocation. Cristian has a focus on portfolio optimization, macro cross-asset themes and algorithmic identification of rich and cheap bonds across a vast spectrum of markets.

Prior to this role, Cristian headed the Emerging Markets Strategy team for nearly ten years, with a focus on trade recommendations and other investment opportunities. Cristian's coverage included macroeconomic forecasting, interest rates and FX analysis in select markets from EMEA, Asia and Latin America. Cristian's views are published in various TD Securities publications, including commentaries and ad hoc market musings. Cristian also regularly appears in both international broadcast and print media, and has been ranked by Bloomberg as the world's top Turkish lira forecaster for four consecutive quarters in 2021.

In 2010, Cristian joined TD Securities from Credit Suisse, where he worked for four years and ran FI EM Strategy within its Global Fixed Income and Credit Strategy team. While at Credit Suisse, Cristian's focus was primarily on external sovereign debt and quasi-sovereign credit analysis. He was also involved in strategic and tactical portfolio allocation.

Cristian holds a Master of Business Administration from MIP School of Management in Milan, as well as a Bachelor and Masters Degree in Economics & Business Administration from University of Verona in Italy. Cristian has previously worked in Zurich and Hong Kong and is currently based in TD's London office.