

EMTA Forum on Venezuela in NYC

October 27, 2026

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XOCHITL HERRERA (MODERATOR) **9fin**

Xóchitl manages LATAM coverage for 9fin, an AI-native intelligence platform designed for global debt and credit markets. She has two decades of journalism experience, including ten years covering high-yield fixed income credits in Mexico and across the region.

Her previous roles include positions at REDD Intelligence and Reforma.

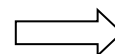
RICHARD COOPER **Clearly, Gottlieb, Steen & Hamilton**

Richard J. Cooper is one of the preeminent cross-border bankruptcy and restructuring lawyers in the United States and is the recognized leader in cross-border and sovereign restructurings involving companies and countries in Latin America and other emerging markets.

His practice focuses on domestic and international corporate, municipal, and sovereign restructurings, as well as liability management and capital solutions transactions. Rich is known for his innovative work on behalf of institutional investors, creditors, corporate clients, governments, state-owned entities, ad hoc creditor committees, and other parties in connection with in and out-of-court insolvency proceedings and complex financings, including rescue and DIP financings. He has advised clients involved in some of the most prominent and noteworthy restructurings and liability management exercises in and outside of the United States over the last two decades.

In the corporate context, Rich represented LATAM Airlines in a first-of-its-kind cross-border Chapter 11 restructuring, and Apollo Capital in its DIP loan and as Plan Sponsor in the Aeromexico Chapter 11 case. Additional highlights include the representation of Braskem Idesa in connection with its prepackaged Chapter 11 restructuring of approximately \$3.6 billion of debt; Braskem S.A., in its approximately \$10 billion debt restructuring; an ad hoc group of secured uninsured bondholders of Brightline Trains Florida in connection with the Chapter 11 restructuring of approximately \$2.5 billion of affiliate debt; an ad hoc cross-holder group of secured bondholders and DIP Lenders of Azul S.A., in its Chapter 11 case, which includes the equitization of all first-lien and second-lien debt of Azul, approximately \$1.6 billion in DIP financing and a backstopped equity rights offering of \$650 million; a majority of GOL Equity Finance 2024 unsecured bonds in connection with the Chapter 11 proceedings of GOL Linhas Aereas Inteligentes S.A.; an ad hoc group of bondholders of InterCement in its multijurisdictional restructuring of approximately \$2 billion of liabilities; a subsidiary of AES (Alto Maipo) in its prearranged Chapter 11 proceeding involving over \$2.5 billion of debt; Grupo Posadas in its successful pre-packaged Chapter 11 plan and its refinancing of \$370 million senior secured notes; the agent and revolving credit lenders to Liberty Communications of Puerto Rico in

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connection with a series of liability management transactions; an ad hoc group of bondholders in connection with the prepackaged Chapter 11 plan for Inversiones Latin American Power Ltda; an ad hoc bondholder group in connection with the potential restructuring of Frigorífico Concepción, S.A.; and numerous other parties in their in- and out-of-court filings.

Rich's sovereign experience has included restructuring work for numerous sovereign and state-owned enterprises including Mexico, Lebanon, Venezuela, Indonesia, Colombia, and Mexico among many others.

Rich is regularly recognized as a leading lawyer by Chambers Global, Chambers Latin America, Chambers USA, Latinvex, Latin Lawyer, Financial Times, Global M&A Network, Legal 500 Latin America, Legal 500 US, IFLR1000, Lawdragon and others.

HANS HUMES **Greylock Capital Management**

Hans Humes is the founder and CEO of Greylock Capital, a Stamford-based investment manager focused on emerging market and distressed sovereign debt. He has more than three decades of experience in emerging markets, beginning on the Lehman Brothers EM debt trading team in the early 1990s and later at Van Eck, where Greylock began as a joint venture.

Hans has played leading roles in many of the most significant sovereign restructurings of the past 25 years. He co-chaired the Global Committee of Argentina Bondholders and served on the Steering Committee of the Private Creditor-Investor Committee for Greece. He and Greylock have also been active on creditor committees for Belize, Liberia, Mozambique, Ukraine, Ghana, Suriname and Sudan, among others.

Venezuela has been a central focus for many years. During his time on the Venezuela Creditor Committee, Hans played a hands-on role in two of the most important developments for bondholders since the 2017 default. He worked directly on the tolling arrangement that suspended the statute of limitations on Republic and PDVSA bonds through December 2028, which was approved by the National Assembly and later upheld by a New York court, sparing holders and Venezuela a wave of forced litigation.

He was also personally engaged in Washington on reversing the 2019 ban on secondary trading of Venezuelan bonds, which the U.S. Treasury lifted in October 2023, restoring liquidity to the market. He continues to advocate for an orderly, consensual restructuring that restores Venezuela's access to international capital. He is also currently engaged on Lebanon.

Hans has been active in policy work affecting sovereign creditors, including roles with the IIF's Committee on Sovereign Risk Management, the Principles Consultative Group, the Working Group on Reconciliation of Past Due Sovereign Debt and the Market Monitoring Group. He is fluent in Spanish and a graduate of Williams College.

RAUL GALLEGOS **Morgan Stanley**

Raul Gallegos is an Executive Director and Latin America sovereign debt strategist on Morgan Stanley's Emerging Market bond trading desk. He covers high-yield sovereign credits across Central America, the Caribbean, and South America, combining fundamental analysis with an understanding of political and power dynamics shaping credit performance.

Raul has more than two decades of experience spanning emerging markets finance, political risk consulting, and journalism. Before joining Morgan Stanley, he led Control Risks' political-risk analysis practice in the Andean region. Early in his career he worked as a foreign correspondent for the Wall

Street Journal and other leading media organizations. He is an author and frequent commentator on Venezuela and the broader region.

RAMIRO BLAZQUEZ
StoneX

Ramiro Blazquez is currently the Latin America & Caribbean Strategist at StoneX. He studied Financial Engineering at Birkbeck College, University of London, and Economics at Universidad Torcuato Di Tella (Argentina).

Ramiro has more than two decades of experience covering Latin America and the Caribbean. Prior to joining StoneX, he served as Global Head of Research at BancTrust & Co. He also spent ten years as a Senior Latin America Economist at HSBC and previously worked as an economist at the IMF's Argentina office. Additionally, he held positions as Managing Director at Universidad Torcuato Di Tella's Center for Financial Research (CIF) and as an adviser to Argentina's Presidential Office.

He has contributed his insights to major global financial media outlets, such as *Bloomberg* and *The Financial Times*, and is a former Chevening Scholar.