

EMTA Forum: The Economic and Political Outlook for Argentina

June 28, 2023

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**EZEQUIEL ZAMBAGLIONE (MODERATOR)**  
**Balanz Capital**

Ezequiel has extensive experience in Argentina’s capital markets and a solid academic background. Prior to Balanz, he served for more than five years as Head of Research & Strategy in Puente and Max Valores, where he developed strong skills on Macro Strategy with focus on Institutional clients. He has also worked for more than eight years at the Central Bank of Argentina.

Ezequiel holds a Master in Mathematics of Finance from Columbia University in the City of New York, a Master in Finance from the University Torcuato di Tella, and a Bachelor degree in Economics from the University of Buenos Aires.

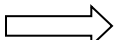
**ESTER LAW**  
**Amundi Asset Management**

Esther joined Amundi Asset Management in 2014. She is the Senior Portfolio Manager on Emerging Markets Sovereign debt and the Lead in Responsible Investing

She co-manages Amundi’s Flagship Emerging Markets Blended and Local Currency Funds as well as a number of Sovereign mandates. In recent years, Esther has increasingly focused on the topics of engagement and green investing within, and has taken on the role of Lead in Responsible Investing. She is Acting Co-Chair of the UN PRI-led and TPI-led Assessing Sovereign Climate-related Opportunities and Risk (ASCOR) Framework which aims is to develop an assessment framework that enables the current and future climate change governance and performance of sovereigns to be fairly and appropriately measured, monitored and compared. She is also representing Amundi in the Global Investors for Sustainable Development (GISD) Alliance and UNDP led Sovereign SDG Bond Working Group which aims at promoting the development of the SDG bonds market.

Prior to Amundi, Esther was the co-manager of the Emerging Markets Local currency Bond fund at Pioneer Investments. Previously, she was a Director in Emerging Markets Strategy for Société Générale and a Senior EM Strategist for the Royal Bank of Scotland. Esther began her career at HSBC in 1998 as a Fixed Income Trader focusing on Asian bond markets, before moving to HSBC Global Fixed Income strategy in 2002.

Esther was awarded the Fund Manager of the Year 2019 by Women in Finance London and ranked 2nd in The Most Astute Investors in Asian local currency 2020 (UK/EU/AUS category) by The Asset.

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Esther holds an MSc in Mathematical Trading and Finance from CASS Business School of City University of London and a BSc degree in Economics from the London School of Economics and Political Science.

**GUSTAVO MEDEIROS**  
**Ashmore Group**

Gustavo Medeiros, Deputy Head of Research at Ashmore Group, is responsible for researching macroeconomic and political developments across Emerging Markets.

Before joining Ashmore, Gustavo worked for ten years at HSBC in São Paulo and London, where he focused on Latin American local rates and currencies.

After joining Ashmore in 2011, Gustavo worked for six years as a portfolio manager on the local currency team covering Latin America before joining the external debt team as portfolio manager responsible for Eastern European and African markets. Gustavo was appointed to his current role in October 2019.

He holds a degree in Business Administration from Fundação Armando Alvares Penteado in São Paulo and is a CFA charterholder.

**KEVIN IVERS**  
**DCI Group**

Kevin Ivers is a vice president at DCI Group where he provides public affairs counsel to international clients, drawing on more than 25 years of experience in strategic communications, political risk analysis and policy consulting.

His areas of expertise for successful client campaigns, issue tracking and analysis have included high stakes sovereign disputes, investor litigation support, cryptocurrency and blockchain regulation, intellectual property rights, corporate bankruptcies, corruption, and environmental regulation.

Kevin is a permanent resident of Brazil, a dual national of the United States and the Republic of Ireland, and speaks fluent Spanish and Portuguese. He publishes a weekly newsletter on Latin American politics for DCI Group's substack, *StratComms* (<http://stratcomms.substack.com>).

**GRAHAM STOCK**  
**RBC BlueBay Asset Management**

Graham joined RBC BlueBay Asset Management in September 2013 to lead the sovereign EM research team. He is a Managing Director and takes particular responsibility for the Latin America region.

Prior to joining BlueBay, Graham spent three years as Chief Strategist at Insparo Asset Management, having previously worked at JPMorgan Chase for 12 years in a variety of sell-side research roles in New York and London.

Graham's professional engagement with emerging markets started in 1992, when he took up a post as economist with the government of Papua New Guinea and developed further with three years at the Economist Intelligence Unit before joining JPMorgan Chase in 1998. Since 2020, Graham has been co-chair of the Investor Policy Dialogue on Deforestation.