

EMTA Forum on South African Economic Outlook in Cape Town

November 16, 2023

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ELNA MOOLMAN (Moderator) **Standard Bank**

Elna has been the top-rated SA economist in the annual Financial Mail analyst ratings 14 times while her team has won the SA currency research category in the annual JSE Spire awards twice and has been rated among the top three teams in both the JSE Spire and Financial Mail annual ratings for fixed income research.

Elna holds a PhD (Econometrics) degree from the University of Pretoria, as well as an MA (Economics) degree from New York University. Elna was a Fulbright scholar; received several research awards including from the Mellon Foundation and University of Pretoria; and previously served on the board of Economic Research Southern Africa (ERSA).


NISHAN MAHARAJ **Coronation Fund Managers**

Nishan is head of Fixed Interest and responsible for the investment unit's process and performance across all strategies. He also manages the majority of fixed interest assets. Nishan has 19 years' investment experience.

RASHAAD TAYOB **Foord Asset Management**

Rashaad is a portfolio manager at Foord Asset Management. He 21 years investment management experience. He became a CFA charter holder in 2005.

Rashaad started his career at Prescient Investment Management in 2002 and then worked at Aeon Investment Management for three years before joining the ABAX Multi Asset Team in 2012. After 9 years at ABAX Rashaad decided to take a sabbatical to spend time with his family and travel. Rashaad joined Foord Asset Management in August 2022 as a Portfolio Manager and Macro Strategist.

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CARMEN NEL
Terebinth Capital

Carmen Nel joined Terebinth Capital as Head of Multi-Asset in July 2023 – she is responsible for co-ordinating the multi-asset strategy and works closely with the various sector specialists, including the macro research unit.

Prior to joining she worked as a macro and fixed income strategist at Matrix Fund Managers and was co-portfolio managers on their long-only bond mandate.

Carmen started her career on the sell-side, working as an economist at Deutsche Bank, Citi, and Bank of America Merrill Lynch. She spent the bulk of her career at Rand Merchant Bank where she was co-head of the Global Market Research team.

Carmen studied B Sc Actuarial Science at undergraduate level and has two honours degrees: in B Sc Mathematical Statistics (University of Johannesburg) and B Sc Advanced Maths of Finance (WITS). She is also a CFA charter holder with the CFA Institute and an FRM charter holder with the Global Association of Risk Professionals. She has 22 years' financial market and macro experience.

DANELEE MASIA (Moderator)
Deutsche Bank

Danelee joined Deutsche Bank in 2010 as the South Africa economist covering equities and fixed income markets. In 2016 she was promoted to co-head of South Africa equity research.

Danelee now runs Sub-Saharan Africa research and serves on the Board of International Standards for the Institute of Certified Chartered Economists.

Before joining Deutsche Bank, Danelee was head of economic research at Standard Bank South Africa. She began her career in 2004 at Nedbank Capital and graduated from the University of Johannesburg in 2007 with a Masters in Financial Economics.

GINA SCHOEMAN
Citi

Gina is a Managing Director At Citi, and Head of CEEMEA Economics, South Africa Research and the South Africa Economist.

Gina has been at Citi since 2012, having started in London. Prior to this, Gina was the Lead Economist at Barclays Capital / Absa Capital. And before this, Macquarie and Standard Bank. Gina studied at the University of Cape Town and Gibs Business School.

Gina is consistently top-rated in local and global analyst rankings and is passionate about mentoring young professionals and promoting gender equality.

ISAAH MHLANGA
Rand Merchant Bank

Isaah Mhlanga is the Chief Economist and Head of Research for Rand Merchant Bank. He leads the RMB Markets research team covering macroeconomics, fixed income, currencies, and credit for South Africa and several African countries, the UK, India, and the US, to serve the bank, institutional and corporate clients. He drives research client strategy in collaboration with sales, trading and the broader teams within RMB.

Prior to this, Isaah was the Executive Chief Economist and exco member of Alexforbes Investments, where he was responsible for macroeconomic strategy and a member of the Asset Allocation and Investment Committees.

He has prior experience as a macroeconomist at Absa Capital, senior economist at the National Treasury, having started his career as an economist at the International Monetary Fund local office in Pretoria.

He is a regular columnist for Business Day and Sunday Times.

JONATHAN MYERSON
Visio Fund Managers

Jonathan Myerson is head of Fixed Interest at Visio Fund Management. Prior to joining Visio Jonathan was head of Fixed Interest at Granate Asset Management and Cadiz Asset Management where he managed the Unconstrained, House View and Inflation-Linked Bond funds.

Jonathan has 11 years of sell-side experience having worked as a Fixed Interest and derivatives Strategist at HSBC from 1995 to 2003 and then at RMB from 2003 to 2006.

Jonathan holds a M.Soc.Sci (Economics) degree from the University of Cape Town.