

# EMTA WEBINAR: ECUADOR'S DEBT RESTRUCTURING AND ECONOMIC OUTLOOK

## June 25, 2020

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### **RAMIRO BLAZQUEZ (MODERATOR)** **BancTrust**

Ramiro Blazquez is currently Head of Research & Strategy at BancTrust & Co. He holds an MSc in Financial Engineering from Birkbeck College, The University of London, and an MA in Economics from Universidad Torcuato Di Tella (Argentina). In addition, he pursued graduate studies in Finance at Universidad de San Andrés, where he also obtained his Economics degree. Prior to joining BancTrust, Ramiro was Head of Research at Mills Capital Markets, an Argentine brokerage house. In the previous ten years, he worked as Senior Latam Economist for HSBC Global Research, covering the major South American countries. He was also an economist at the IMF's Argentina office, Managing Director at Universidad Di Tella's Center for Financial Research (CIF) and adviser for the Presidential office during Fernando De la Rúa's term. Ramiro has taught several courses at Universidad Torcuato Di Tella, both at graduate and undergraduate levels. He is a former Chevening Scholar, a fellowship granted by the United Kingdom's Foreign Commonwealth Office.

### **SIOBHAN MORDEN** **Amherst Pierpont**

Siobhan Morden is Head of Latin America Fixed Income Strategy at Amherst Pierpont Securities with 28 years of experience and recently joined the firm from a similar role at Nomura and previously at Jefferies with a focus on distressed and stressed sovereign credits and RBS where she was Head of Latin America Strategy across local and external markets.

Previously, she was Head of Research & Strategy for North America and Head of Emerging Markets Latin America Research & Strategy at ABN AMRO. Prior to that, she was Head of Emerging Markets Research at Caboto (Banca Intesa), and a Senior Fixed Income Analyst at both PaineWebber and Santander Investment Securities.

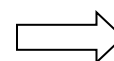
Ms. Morden received an MA from New York University, a BA from Boston College and a graduate Economics and Law certificate from the Universidad del Pais Vasco in San Sebastian, Spain, where she was a Fulbright Scholar. She has lived and traveled extensively throughout Latin America and specializes in countries entering or exiting economic crisis.

### **NADER NAZMI** **Fidelity Investments**

Nader Nazmi joined Fidelity Management & Research Company as a research analyst focusing on Latin America in June 2020. Prior to that, he held similar positions at Wellington Management and at BNP Paribas. He has worked as Senior Fellow at Georgetown University and Deputy Director of Latin America at the IIF. He also served as International Advisor to the Central Bank of Ecuador. He has written extensively on international finance and Latin American economy.

He holds a Ph.D. in economics, specializing in econometrics.

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**KATHERINE MURRAY**  
**JPMorgan**

Katherine (Katie) Marney is an economist for the Andean Region covering Colombia, Ecuador and Bolivia. Katie also works closely with the Global EM Macro team researching topics such as capital flows and EM inflation. She was named the top overall forecaster for Ecuador and Colombia by Consensus and Focus economics, and her work on inflation has been among the top ranked in Colombia's BanRep survey. Prior to joining J.P. Morgan in 2016, she worked as a credit analyst on Fitch Ratings' Latin America Sovereigns team and worked for a computer literacy program based in Lima, Peru.

Katie holds a B.A. in Economics and Political Science from McGill University and an MA in International Economics from Johns Hopkins SAIS.

**JARED LOU**  
**William Blair**

Jared Lou, CFA, is a hard currency portfolio manager on William Blair's emerging markets debt (EMD) team. Before joining William Blair, he was a portfolio manager on NN Investment Partners' EMD team, where was responsible for Latin American hard currency sovereign and quasi-sovereign debt. Before joining NNIP in 2016, Jared was a sovereign analyst on Grantham, Mayo, van Otterloo's EMD team. Previously, Jared worked in risk management at State Street Global Markets and quantitative research at Property and Portfolio Research.

Jared received a B.A. (*cum laude*) and M.A. in economics from Tulane University and an M.B.A. from the Massachusetts Institute of Technology's Sloan School of Management.