

29th ANNUAL EMTA Summer Forum

June 8, 2026

Panel 1

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#### **JEAN-MICHEL SALIBA (MODERATOR)** **BofA Securities**

Jean-Michel Saliba is a Managing Director, Head of Emerging Europe, Middle East and Africa (EEMEA) and Middle East – North Africa (MENA) region economist at Bank of America (BofA Global Research). He is responsible for the formulation of the regional macroeconomic outlook and related forecasts, and Fixed Income/FX investment strategies across the MENA region, as well as overseeing economics research across the EEMEA region.

Prior to joining the firm in 2010, Saliba served as a MENA economist and strategist at both Pantera Capital Management and J.P. Morgan. He has been the #1 ranked Middle East - North Africa economist in the Institutional Investor research surveys since 2013. He is a frequent commentator on regional economic affairs in local and international media outlets.

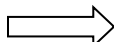
Saliba holds a Bachelor's degree in Computer and Communications Engineering from the American University of Beirut, Lebanon, and a Master's degree in economics from the London School of Economics and Political Science. He is based in London.

#### **GUSTAVO MEDEIROS** **Ashmore**

Gustavo Medeiros, Head of Research at Ashmore Group, is responsible for following macroeconomic and political developments across developed economies and emerging markets. He is responsible for providing a review and forward-looking views of macro top-down developments on a weekly basis to the Investment Committee and, where required, works with the investment teams to translate these views in actionable investment ideas.

Before joining Ashmore, Gustavo worked for ten years at HSBC in São Paulo and London, where he traded Latin American local rates and currencies. After joining Ashmore in 2011, Gustavo worked for six years with the local currency team covering Latin America before joining the sovereign external debt team as portfolio manager responsible for Eastern European and African markets. Gustavo was appointed to Deputy Head of Research in October 2019 and became Head of Research in October 2021.

He holds a degree in Business Administration from Fundação Armando Alvares Penteado in São Paulo and is a CFA charterholder.

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**MICHEL AUBENAS**  
**Blackrock**

Michel Aubenas, CFA, Managing Director, is Global Head of Emerging Market Debt at BlackRock. Michel is also the Lead Portfolio Manager for the Hard Currency EM Sovereign Debt. He has more than 20 years of experience in Emerging Markets Debt, with a successful track-record across sovereign and corporate credit, local government bonds and currencies. Using a fundamental research driven investment process, focused on delivering multiple sources of alpha across the capital structure, the portfolios he manages rank top quartile over various time periods and have received multiple industry awards.

Mr Aubenas and his team have industry leading expertise on investment solutions ranging from the high-grade sovereign and corporate debt markets to Frontiers Markets and distressed debt. He is a participant in the G-20 Global Sovereign Debt Roundtable and has been instrumental in the successful restructuring of Ukraine sovereign debt in 2024, as a leading member of the steering committee.

Prior to joining BlackRock in 2012, Mr. Aubenas was a senior EM Debt Portfolio Manager at FFTW, a BNP Paribas Investment Partner, where he was lead portfolio manager for Hard Currency EM Sovereign Debt strategies. His fund achieved top quartile ranking over the period.

Mr. Aubenas is a CFA charter holder, and holds a master's degree in Banking and Finance, a MSc in Economics and a BSc in Applied Mathematics (from Dauphine University in Paris).

**MOHAMMED ELMI**  
**Federated Hermes**

Mohammed Elmi, CFA based in the UK, is responsible for portfolio management and research in the global fixed income area of Federated Hermes, having joined the company in 2013.

Mohammed has 26 years of investment experience, and his previous roles include Director, Emerging Market Credit Strategist, Societe Generale; Vice President, Emerging Market Credit Analyst, Credit Suisse; Portfolio Manager, Mashreq Capital (DIFC) in Dubai.

He graduated with a B.Sc. and M.Sc. from the London School of Economics University of London.

**STEPHANIE OUWENDIJK**  
**Franklin Templeton**

Stephanie Ouwendijk is a senior vice president, portfolio manager and research analyst for Franklin Templeton Fixed Income's Global Sovereign Emerging Markets Debt team in London. Ms Ouwendijk is responsible for portfolio management and research analysis within the Emerging Market Debt Opportunities strategy covering both hard and local currency debt.

Prior to joining the firm in 2015, Ms Ouwendijk was at Ashmore Group working within the EM External Debt team and Gulf International Bank Asset Management before that.

Ms Ouwendijk holds a Bachelor and Master of Science in Business Administration from the Vrije Universiteit in Amsterdam, and a MSc in Investment Management from Cass Business School in London. She is a Chartered Financial Analyst (CFA) charterholder.