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**TO:** EMTA Members  
**FROM:** Aviva Werner  
**DATE:** May 13, 2026  
**RE:** **Holiday Memo for EM Bond Trades**

To be consistent with other fixed income markets in the U.S. and U.K., EMTA is recommending that the Emerging Markets debt marketplace in the U.S. and U.K. should be closed on Monday, May 25, in observance of U.S. Memorial Day Holiday. Also, EMTA is recommending an early close (2:00 pm (NYC time)) on Friday, May 22 in the U.S.

Also, to be consistent with other financial markets, EMTA is recommending that the Emerging Markets debt marketplace in the U.K. should be closed on Monday, May 25, in observance of Spring Bank Holiday.