

Kelvin Lam *MSc (LSE), MSc Econ (York), BSc Hons (Southampton)*

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PROFILE & CAREER GOAL

Career aspiration to become a successful economist. I worked in the City of London for 10 years between 2006 and 2015. I am now back in London after spending 7 years abroad. My work previously focused on UK, Asia, China and Hong Kong macroeconomic analysis, monitoring political events, economic data flows and the financial market. During my time in Asia, I was elected as a Hong Kong district councillor in 2019, serving the community that I love and grew up in, but have resigned from office in 2021.

PROFESSIONAL EXPERIENCE

HSBC GLOBAL BANKING MARKETS, Hong Kong

Greater China Economist, Associate Director, Feb 2017 – Sep 2018

- China economics team based in Hong Kong, covering both China and Hong Kong, reporting to co-head of Asia economics team.
- Giving public speeches and presentations on China on several occasions in Shanghai (Corporate banking event) and Hong Kong (KPMG event). Frequent group and individual meetings and presentation with corporate and pension fund clients also policymakers. Hosting luncheon & breakfasts for institutional clients focusing on Hong Kong.
- Frequent liaison with internal parties on IFRS and scenario testing, giving internal group training on China economics.
- Writing China and Hong Kong data reactions, some flash notes on trade issues, such as implication of Section 301. Also, on China's industrial upgrading by looking at the "economic complexity" of China's production.
- Engaged in thematic piece writing, signature projects include policy report on "China's Greater Bay Area" and an innovation piece "China's Smart Move" on industrial upgrading.

CITIGROUP GLOBAL MARKETS ASIA, Hong Kong

Economist, Senior Associate, Mar 2015 – Feb 2017

- Emerging Asia ex Japan economic & market analysis team, reporting directly to Chief Asia Economist Johanna Chua who covers 13 economies including frontier countries. Temporarily covering China.
- Presenting in Morning Meetings, advising equity sales on the latest macro-economic trends and conditions.
- Providing China coverage in the interim, editing commentary/ notes, formulating macro forecasts for 2016, answering clients' queries, monitoring China macro news and data releases.
- Taking ownership of Vietnam's economy, contributing to write-ups and forecasts in the Asia Monthly.
- Attending macro trips with buy-side clients and Citi sales, meeting with government/ central bank officials, trade bodies, local businesses, and private economists in Vietnam.
- Editing and compiling Citi publications for Asia Pacific – EM Asia Daily, Week Ahead, Asia Monthly.
- Maintaining economics and market databases, preparing external presentations.
- Providing daily support to Chief Asia Economist.
- Projects: Monetary condition index, Relative comparative advantage, Trade similarities, External vulnerabilities etc...

BANCO SANTANDER, London

UK Economist, May 2010 – Feb 2015

- UK economics team within FM&IR, reporting directly to the Chief Economist Barry Naisbitt.
- Monitoring macro-economic data releases, keeping abreast of financial market news and developments.
- Preparing regular publications – MPC watch, Interest rates insight, Weekly economic news, Deposit savings outlook, Exchange rate outlook, Labour market update, Daily market closing note, Economic viewpoints for internal clients.
- Providing analysis on the impact of global events on the UK economy. Projects undertaken include the implications of Japanese Tsunami, outlining the potential for a eurozone break-up, impact of higher oil prices on UK growth.
- Formulating interest rate forecast with the Chief Economist. Monitoring implied market rates such as SONIA, short sterling futures and Implied forward swaps. Ensuring consistency of the forecast.
- Conducting econometric modelling using EViews 6, and on Excel. Responsible for deposit savings forecasts using Error Correction Modelling technique (ECM). Providing regular updates on the PMI based GDP model. Preparing 10Y gilt and Sterling exchange rate forecast for planning purposes.
- Undertaking ad hoc research and analysis of macro-economic trends with the Chief Economist. Projects undertaken include short-term GDP forecasting, non-energy goods inflation modelling, house price forecasting, Taylor rule, Okun's law, Beveridge curve, sector productivity, PMI/ Bank Rate consistency checks.
- Away-day training on EViews modelling and revisions of econometrics.
- Providing occasional updates on money supply, leading indicators, household sector and the mortgage market.
- Preparing, maintaining, and updating presentations for external clients and central planning purposes.
- Creating economic & product market scenarios for stress testing as required by the PRA.
- Building and tailoring economic and financial databases using Bloomberg and DataStream.
- Working closely with Investor Relations, Risk and ALM (Short- and medium-term funding desks), providing them with analysis and insights into trends in interest rates, UK economic performance.

MORGAN STANLEY CAPITAL INTERNATIONAL (MSCI Inc. acquired IPD in 2012), London

Economist, Nov 2007- May 2010

- Preparing written reports for publication on UK economic trends and the commercial property market. Occasionally covering Australian, French, German, Italian, Iberian and Irish economies.
- Editor of the *IPD Impulse* – a monthly economic and property commentary for client subscription.
- Delivering regular presentations on UK economy and property market for forecasting service clients.
- Client management for property forecasting service.
- Developing the *IPD monthly leading indicator* for the UK market.
- Learning the basics of EViews modelling. But able to manually seasonal adjust data in Excel.
- Creating and maintaining a UK and Pan European economic database.
- Preparing external presentation for IPD conferences with Research Director. Undertaking research and providing commentary for several sponsored projects, namely the AREF quarterly, the UK government CLG credit crunch project, the S&P business park report and IPD property funds reviews for the UK, Pan European & Asian markets.

HYUNDAI SECURITIES, London

Equity Sales, Mar 2007 – Oct 2007

- Shadow covering KOSPI and KOSDAQ stocks, and exposing to wide range of industries and sectors, namely semiconductors, shipbuilding, financials, food and beverages, display, steel, oil and energy, internet portals and telecom sectors.
- Preparing morning market commentary. Monitoring data and earning releases.
- Taking sales orders. Liaising with traders for trade execution.
- Providing corporate access for buy-side clients. Organising large scale investment conference and road shows.

SOCIETE GENERALE, London

Credit Derivatives Trader Assistant, Oct 2005 – Mar 2007

- Booking trades & unwinds from blotters on trader's behalf, dealing with position, book & PnL issues, amending deals.

UBS INVESTMENT BANK, London

Interest Rates Derivatives Back Office Analyst, May 2004 – Oct 2005

- Liaising frequently with inter-bank clients, traders, marketers, brokers globally to resolve trade discrepancies.

CIVIC EXCHANGE, Hong Kong

Internship, Policy Research Think Tank, Summer 2003

- Civic exchange is an independent and non-profit think tank led by ex-Hong Kong Legislative Council members.

HSBC, Hong Kong

Internship, Retail & Corporate Banking, Summer 2000

NON-PROFESSIONAL EXPERIENCE

LEGISLATIVE COUNCIL, Hong Kong

Candidate, July 2020

- Secured more nominations than the incumbent to run for election in the Functional Constituency (Financial Services) in July 2020. However, the parliamentary election was postponed by the authorities after the end of nomination period on public health grounds.

DISTRICT COUNCIL, Hong Kong

Elected Member, South Horizons West Constituency, Jan 2020 - July 2021

- Elected in November 2019 in the South Horizons area. Resigned in July 2021.

PUBLICATIONS

HAYER ANALYTICS, New York

Guest Economics Commentator, Aug 2020 – Present

- On a voluntary basis, writing short pieces commenting on latest economic data flows and government policies around Asia.
- Publications: <http://www.haver.com/comment/Lam.html>

SOUTH CHINA MORNING POST, Hong Kong

Contributing Author, Aug 2020 – Present

- Providing irregular commentaries on local economic and political affairs.
- Publications: <https://www.scmp.com/author/kelvin-ho-por-lam>

MINGPAO NEWS, Hong Kong

Contributing Writer, Jan 2020 – Present

- Providing Chinese commentaries on local economic affairs.

EDUCATION

LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE, (LSE)

MSc Management, 2003. Graduated with Merit.

Thesis with Distinction: Happiness Economics: Application to the Corporate World

UNIVERSITY OF YORK, U.K.

MSc Economics, 2002. Graduated with Good MSc Pass.

Thesis: Greater China: Optimal Currency Area & Exchange Rate Regime

UNIVERSITY OF SOUTHAMPTON, U.K.

BSc Economics & Finance, 2001. Graduated 2:1 with honours.

Dissertation: Hong Kong Exchange Rate System & the Asian Crisis

ST. EDWARD'S SCHOOL, OXFORD, U.K.

A-levels 1998, GCSEs 1996

TANG KING PO SECONDARY SCHOOL, HONG KONG

Enrolled from 1991 to 1993

LANGUAGES/ OTHER SKILLS

- Chinese (Written and Spoken). Conversational in Mandarin. Cantonese as mother tongue. Knowledge of German.
- EViews 6/8, Bloomberg, Reuters Ecowin & DataStream, CEIC, Haver Analytics, WIND, Basic Python for Statistics
- Econometrics (Time series, ECM)
- Familiar with the trading environment and have excellent communication skills with traders and sales.