



For Immediate Release

MARKETAXESS RAISES OVER \$90,000 FOR EMERGING MARKETS CHARITIES IN FIRST CHARITY TRADING DAY

Donations to be presented at Emerging Markets Benefits in New York and London

NEW YORK, October 14, 2004 – MarketAxess Holdings Inc., the operator of a leading electronic trading platform for U.S. and European high-grade corporate and emerging markets bonds, today announced that it has raised \$91,000 in its First Annual Emerging Markets Charity Trading Day. The Charity Trading Day was developed through a partnership with EMTA, the non-profit trade association for the emerging markets debt industry. MarketAxess is donating emerging market trading revenues received on October 6, 2004 to charities that fund a variety of projects in emerging markets around the world.

Instrumental to the success of the Charity Trading Day was strong support from the dealers participating on the MarketAxess Emerging Markets trading system. These include ABN AMRO, Banc of America, Barclays PLC, Bear Stearns, BNP Paribas, Citigroup Global Markets, Credit Suisse First Boston, Deutsche Bank Securities, Goldman Sachs, HSBC, J.P. Morgan Chase, Lehman Brothers, Merrill Lynch, Morgan Stanley, UBS and Wachovia Securities.

MarketAxess will present the donations at the annual London and New York Emerging Markets benefits, which are scheduled for Thursday, October 28, 2004 and Thursday, December 2, 2004, respectively.

“Our first annual charity trading day has exceeded our expectations and we look forward to presenting this substantial donation at the upcoming Emerging Markets benefits,” said Rick McVey, Chief Executive Officer of MarketAxess. “We want to thank our dealer and institutional investor clients for their active participation in this event. Our contribution will be used to support several organizations that are engaged in important projects in these developing economies.”

“We are gratified by the success of the MarketAxess Charity Trading Day and the support of MarketAxess’ dealer and institutional investor clients,” said Elaine Skinner, Co-Chair of the London Emerging Markets Benefit. “We are now one step closer to reaching our fundraising goals which will allow us to continue to aid projects benefiting organizations in developing economies.”

Charities that will benefit from this year's donations include:

- **EMPower** - The Emerging Market Foundation supports community-based organizations in emerging countries that are expanding access to education, health care, legal rights and economic opportunity.
- **SAAIDS** – The South Asia against AIDS Foundation uses its resources to provide women and children with access to information, services and support to make intelligent and informed personal health decisions.
- **ProMujer** - A women's development organization whose mission is to empower Latin American women to improve their social and economic status in society.
- **Cotlands** - A long-serving South African non-profit agency that continues to meet the needs of children affected by HIV/AIDS.
- **Task Brazil** – The organization funds projects that improve the lives of Brazilian street children and adolescents, allowing them to enter mainstream society.
- **ChildHope** -An agency providing basic assistance to children in the emerging world as well as long term support through educational services, legal advice and protection, family reunification, skills training and rights training.

About MarketAxess

MarketAxess operates a leading platform for the electronic trading of fixed-income securities, serving as an electronic platform through which our more than 600 institutional investor clients can access the liquidity provided by our 19 broker-dealer clients. MarketAxess' multi-dealer trading platform allows our institutional investor clients to simultaneously receive competitive, executable bids or offers from multiple broker-dealers, and to execute trades with the broker-dealer of their choice. MarketAxess offers our clients the ability to trade U.S. high-grade corporate bonds, European high-grade corporate bonds, U.S. Treasury, and emerging markets bonds. MarketAxess also provides data and analytical tools that help our clients make trading decisions and we facilitate the trading process by electronically communicating order information between trading counterparties. MarketAxess' current participating dealers are: ABN AMRO, Banc of America Securities, Barclays PLC, Bear Stearns, BNP Paribas, Citigroup Global Markets, Credit Suisse First Boston, Deutsche Bank Securities, Goldman Sachs, HSBC, J.P. Morgan Chase, Lehman Brothers, Merrill Lynch, Morgan Stanley, The Royal Bank of Scotland, SG Corporate & Investment Banking, Spear Leeds & Kellogg, UBS, and Wachovia Securities.

About EMTA

Founded in 1990, EMTA (formerly the Emerging Markets Traders Association) is a not-for-profit corporation dedicated to promoting the orderly development of fair, efficient and transparent trading markets for Emerging Markets instruments, and the integration of the Emerging Markets into the global financial marketplace.

Contact: Andy Nybo
 MarketAxess
 (212) 813-6246
 anybo@marketaxess.com

 Jonathan Murno
 EMTA
 (646) 637-9105
 jmurno@emta.org

###