

EMTA WEBINAR: Colombia's Economic and Political Outlook

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ALBERTO BERNAL XP Investments

Alberto J. Bernal-León is Chief EM and Global Strategist at XP Investments. Mr. Bernal is responsible for researching and delivering the firm's macro views to a variety of multi-asset focused clients from around the world. Before that Mr. Bernal was Head of Research at Bulltick LLC., a boutique investment bank that specializes in serving international clients interested in investing in the Latin America region.

Previously, Mr. Bernal was MD of Emerging Fixed Income Research at Bear Stearns Inc. in New York City. He was responsible for covering the Latin America region. Previous to Bear Stearns, Mr. Bernal was Head of Latin America Economic Research at IDEAGlobal Inc. in New York City, where he was responsible for managing a team of economists focused on covering the macroeconomic fundamentals of the region.

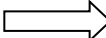
Mr. Bernal is a frequent contributor to major newswires, local press in Latin America, prominent world newspapers, and is a frequent contributor on financial television networks, such as CNN International, Bloomberg television, CNN Spanish, NTN 24, Agencia France Press TV, and Reuters TV.

Mr. Bernal holds a Master's Degree in Macroeconomics from Germany's Kiel Institute of World Economics, where he received a full scholarship. He received his Honors Bachelor of Science Degree in Economics from the University of New Orleans. Mr. Bernal was recently asked by Colombian President Iván Duque to participate in a commission of six pundits that will advise the government on how to modernize Colombia's capital markets.

NING SUN AIG

Ms. Sun joined AIG Investments in 2017 and currently is a senior sovereign analyst within the emerging market team with primary responsibility to cover the LATAM region, Turkey and China.

Prior to joining AIG, she was a senior research analyst for the emerging market FX team at Lazard Asset Management and prior to that was senior credit analyst at GE Asset Management and Columbia Asset Management.

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Ms. Sun received a master degree from Tulane University and a BS from University of International Business and Economics in Beijing.

MARIO CASTRO
BBVA

Mario is a LatAm Macro Strategist at BBVA since August 2019. Prior to joining BBVA, he was a LatAm FX and local rates strategist at Nomura Securities from 2012 to 2019. At Nomura Mario was in charge of the coverage of Brazil, Mexico, Colombia, Peru and Chile. Mario also worked for Anif (leading think tank in Colombia) as a macro analyst and for the Colombian government at the beginning of his career.

Mario holds an MBA from UNC Kenan Flager Business School and a MA and BA in Economics from Universidad de los Andes (Bogota, Colombia).

BEN RAMSEY
JPMorgan

Ben Ramsey heads J.P. Morgan's Latin America Economics Research team, managing regional economics products and leading the team's economists. He is also the Chief Economist for the Northern Andean region.

Ben first joined the J.P. Morgan Chase EM research team in 2000, and in 2002 he worked in J.P. Morgan's Sao Paulo office. He has covered sovereign credit events and restructurings in the Dominican Republic, Ecuador, and Venezuela.

He is a regular contributor to J.P. Morgan's flagship publications, such as *Emerging Markets Outlook and Strategy* and *Global Data Watch*. He has consistently been ranked for Latin America and Andean economics coverage by *Institutional Investor*, and has been recognized with several forecasting awards from *Consensus Economics*.

Ben has previously worked at CIDAC, an economic policy think-tank in Mexico City, and at the Council of the Americas in New York.

He holds an MA in international economics from the Johns Hopkins School of Advanced International Studies (SAIS). Ben speaks Spanish and Portuguese.

KARINA BUBECK
Nuveen

Karina oversees global sovereign and emerging markets research for Nuveen's global fixed income team and is a member of the international and emerging markets debt sector team. She is responsible for covering South American corporate issuers across financials, pulp and paper, telecom and media, oil and gas, utilities and other industries. Karina is also a co-portfolio manager for the Emerging Markets Corporate strategy and is a portfolio manager for the Nuveen Credit Income Fund.

In her prior role, she covered EMEA corporates as well as Mexico, Central America and Caribbean sovereign and corporate issuers. She has also served as a credit analyst on the domestic private placement team and the private equity team. Before joining the firm in

2003, Karina worked at BBVA, S.A., a multinational financial services organization, where she directed the bank's investor relations efforts in the U.S. She also worked at Salomon Smith Barney in the equity research group. She has been in the investment industry since 1999 and is a regular panelist for emerging market investing events, including Fitch, JP Morgan, and EMTA conferences.

Karina graduated with a B.B.A. in International Business from Baruch College and an M.B.A. in Finance and Accounting from New York University's Stern School of Business. She is a member of the CFA Institute, the New York Society of Securities Analysts and holds the CFA designation.