

EMTA WEBINAR: EM Corporate Bonds

September 23, 2021

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**ANNE MILNE (MODERATOR)**  
**BofA Securities**

Anne Milne is a managing director and head of the GEM Corporate Credit Research team. Milne manages GEM research teams in New York, London, Hong Kong and São Paulo, with responsibility for fundamental credit research as well as corporate credit strategy.

Prior to joining the firm in 2010, she held research and portfolio management positions with J.P. Morgan, ING Barings, Trust Company of the West (TCW) and the World Bank.

She holds a master's degree in international economics from Johns Hopkins University School of Advanced International Studies (SAIS)

**ELIZABETH BAKARICH**  
**AllianceBernstein**

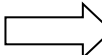
Elizabeth Bakarich is a Senior Vice President and Portfolio Manager at AllianceBernstein, focusing on emerging-market corporate debt. Bakarich became part of the Emerging Markets team in 2014, working as an associate portfolio manager on corporate and local-currency debt portfolios. Prior to that, she worked in the firm's London office on the Global and European Credit teams

Bakarich joined AllianceBernstein in 2006, initially as a member of the US Municipal investment team.

She holds a BS and MS in mathematics from Stevens Institute of Technology. Bakarich is a CFA charterholder

**RAFAEL ELIAS**  
**BancTrust**

Mr. Elias joined BancTrust & Co. in July 2021 as a Head of Corporate Strategy covering or supervising the coverage of Latin America and other relevant Emerging Markets in SSA, the Middle East, and Eastern Europe. He is responsible for the coverage of all corporate sectors in all the major markets in Latin America including, but not limited to Mexico, Brazil, Argentina, Chile, Peru, Ecuador, Colombia, and the Caribbean.

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Prior to joining BancTrust , Mr. Elias worked for a brief period at Stone X as Senior Corporate Desk Analyst and previous to that he was Head of Fixed Income Strategy for Emerging Markets, with concentration in Latin America, at Cantor Fitzgerald, where he was responsible for credit and macro coverage that included the Argentine untendered bonds process as well as many performing and distressed situations in the region.

Mr. Elias has also worked at major financial institutions since 1995, such as Credit Suisse, ING Barings, UBS, Deutsche Bank, and Credit Agricole. During a brief two-year tenure at Knight Libertas, he also covered credits outside of Emerging Markets, mainly the global pulp and paper, and the Norwegian drillers sectors.

Mr. Elias earned a Masters Degree in 1995 in Public and Private Management (MPPM) from Yale University's School of Management as well as a Civil Engineer degree from Anahuac University in Mexico City.

In activities outside of finance, Mr. Elias was the international advisor to the campaign of former Mexican president Vicente Fox and was a member of Senator Mitt Romney's Hispanic Advisory Committee during his run for the presidency of the United States.

### **LUIS MANUEL MARTINEZ** **S&P Global Ratings**

Luis Martínez is a Senior Director in the Corporate Ratings group. He joined S&P Global back in 2004 and prior to his current position he was a team leader in Corporate Ratings. He spent his initial years at S&P in the Infrastructure Ratings group and also led the Public Finance Ratings team in Mexico.

Before joining S&P Global, Luis worked for the North American Development Bank in San Antonio, Texas as Project Manager. He started his career in 1998 as a Corporate Banking credit analyst in Banamex.

Luis has a B.A. in Economics from the Instituto Tecnológico Autónomo de México (ITAM) and a Master in Administration (MBA) from the Kenan Flagler Business School in the University of North Carolina at Chapel Hill.

### **SAMY MUADDI** **T. Rowe Price**

Samy Muaddi is a portfolio manager in the International Fixed Income Division. He is the portfolio manager of the Emerging Markets Bond Strategy and co-manages the Emerging Markets Corporate Bond and Global High Income Bond Strategies. He previously managed the firm's Asia Credit Bond Strategy from its inception until 2020. Samy also is a vice president of T. Rowe Price Group, Inc., T. Rowe Price Associates, Inc., and T. Rowe Price International Ltd.

Samy has been with T. Rowe Price since 2006, beginning as an associate analyst in the Fixed Income Division. After that, he was a credit analyst and then an associate portfolio manager on the Emerging Markets team before assuming his current role.

Samy earned a B.A., summa cum laude, in economics from the University of Maryland. He also has earned the Chartered Financial Analyst® designation. Samy is an adjunct professor at Georgetown University in the Walsh Graduate School of Foreign Service.