

## EMTA WEBINAR: The Economic and Political Outlook for East Africa

July 29, 2021

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**RIDLE MARKUS (Moderator)**  
**Absa Bank**

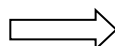
Ridle Markus joined the CIB Macroeconomics Research Department of Absa in February 2008 and is responsible for Sub-Saharan Africa research and analysis. Before that he was Senior Economist for South Africa in Absa Group’s Research department, a position he held between 2005 and 2008.

Ridle previously worked as a retail bank strategy analyst at Standard Bank of SA, and also held economist roles at JPMorgan Chase and the South African Reserve Bank.

Ridle holds a B.Com (Honours) degree in Economics from the University of the Western Cape and a Masters Degree in Business Leadership (MBL) from the University of South Africa. His professional qualifications include an Associate Diploma in Banking from the Institute of Bankers in South Africa and an International Capital Markets qualification from the SA Financial Markets Institute.

**KEVIN DALY**  
**Aberdeen Standard Investments**

Kevin is an investment director on the emerging market team at Aberdeen Standard Investments and is based in London. Kevin joined Aberdeen in 2007 and focuses on frontier markets, overseeing the two dedicated funds. More recently he has been very active behind the scenes discussing the G20 debt relief initiatives with the IMF, World Bank, Paris Club, the UN Economic Commission for Africa, finance officials in Africa and the IIF. Prior to joining Aberdeen, Kevin spent over ten years at Standard & Poor’s in London and Singapore. During this time, Kevin worked a credit analyst and was head of Origination for Global Sovereign Ratings.

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**DAVID ROGOVIC**  
**Moody's Investors Service**

David Rogovic is a Vice President – Senior Analyst in Moody's Sovereign Risk Group based in New York. David has lead and back-up analyst responsibilities for a number of sovereign and supranational credits in Africa as well as Latin America and the Caribbean.

David's prior experience includes the best part of a decade analyzing sovereign credit risk in Western and Eastern Europe, Russia, Turkey and Asia with J.P. Morgan, Nomura Asset Management and Roubini Global Economics. David is a Fulbright scholar and was awarded a Master of Public Administration from the School of International and Public Affairs at Columbia University and Bachelor of Arts from Pace University.

**BRETT ROWLEY**  
**TCW**

Mr. Rowley is a senior member of TCW's Emerging Markets team, with primary responsibility for fixed income strategy in Africa and the Middle East since 2009. Mr. Rowley was featured in Gavin Serkin's book: "Frontier: Exploring the Top Ten Emerging Markets of Tomorrow". Mr. Rowley returned to TCW in 2008, after nearly two years as Senior Asia Analyst at Pantera Capital Management, L.P. – a global macro hedge fund based in San Francisco.

As a member of Pantera's investment committee, Mr. Rowley developed top-down investment themes in Asian equities, fixed income and foreign exchange. He was also responsible for generating specific trade ideas and execution strategies, based on interpretations of economic data and market conditions.

Before Pantera Capital, Mr. Rowley was Managing Director in TCW's Global Research department.

Mr. Rowley graduated from Brigham Young University, where he received a B.A. in Japanese with an emphasis in Economics. He also studied at Sophia University in Tokyo while on scholarship from Japan's Ministry of Education, and is proficient in speaking, reading and writing Japanese.

**YVETTE BABB**  
**William Blair**

Yvette Babb is a hard and local currency portfolio manager on William Blair's emerging markets debt (EMD) team where she primarily focuses on Sub-Saharan Africa.

Before joining William Blair, she was a portfolio manager on NN Investment Partners' EMD team, where she focused on frontier market analysis and portfolio management, working with both the hard currency and local currency teams. Before joining NNIP in 2018, Yvette was chief economist and strategist for sub-Saharan Africa for J.P. Morgan. She also held a similar role at Standard Bank in Johannesburg, South Africa. Yvette serves on the PRI's Sovereign Advisory Committee (SDAC).

Yvette graduated from the Erasmus University of Rotterdam where she obtained a Bachelor of Science in International Economics and Business Studies and from the University of Amsterdam, where she obtained a Master of Science in Economics. She also spent a semester at the University of Stellenbosch where she participated in numerous post graduate classes.