



For Immediate Release

MARKETAXESS PARTNERS WITH EMTA FOR ITS FIRST CHARITY TRADING DAY

*100% of Trading Revenues to Benefit Emerging Markets Charities
Supported by EMTA Member Firms*

NEW YORK, September 15, 2004 – MarketAxess Holdings Inc., the owner of a leading electronic trading platform for U.S. and European high-grade corporate and emerging markets bonds, today announced that it has scheduled its First Annual Emerging Markets Charity Trading Day on October 6, 2004. Developed through a partnership with EMTA, the non-profit trade association for the emerging markets debt industry, all MarketAxess' emerging market trading revenues on that date will be donated to charities that fund a variety of projects focused on education, healthcare, and the economy in emerging markets around the world.

“MarketAxess and EMTA are looking forward to making a significant contribution to these charities and supporting their important work in developing economies,” said Rick McVey, Chief Executive Officer of MarketAxess. “We’re confident that our clients share our commitment to this cause and will make our charity trading day a major success. This is an opportunity for those of us who have been involved professionally in emerging markets over the years to make a real difference.”

The donations will be announced at the annual London and New York Emerging Markets benefits, which are scheduled for Thursday, October 28, 2004 and Thursday, December 2, 2004, respectively. Charities that will benefit from this year’s donations include:

- **EMPower** - The Emerging Market Foundation supports community-based organizations in emerging countries that are expanding access to education, health care, legal rights and economic opportunity.
- **SAAIDS** – The South Asia against AIDS Foundation uses its resources to provide women and children with access to information, services and support to make intelligent and informed personal health decisions.
- **ProMujer** - A women's development organization whose mission is to empower Latin American women to improve their social and economic status in society.
- **Cotlands** - A long-serving South African non-profit agency that continues to meet the needs of children affected by HIV/AIDS.
- **Task Brazil** – The organization funds projects that improve the lives of Brazilian street children and adolescents, allowing them to enter mainstream society.

“MarketAxess has been a strong supporter for over two years, and we’re gratified by their efforts on behalf of these charities,” said Elaine Skinner, Co-Chair of the London Emerging Markets Benefit. “The MarketAxess Charity Trading Day is a great start for our 2004 program bringing us one step closer to our fundraising goals which will support a range of projects benefiting organizations in developing economies.”

The 2003 New York and London Benefits raised over US\$300,000 for these charities. Donations funded projects that focused on HIV/AIDS prevention and care in South Africa and Uganda, healthcare for street children in Brazil, India and Vietnam, micro-finance loans in Bolivia and Peru and scholarships in Mexico.

About MarketAxess

MarketAxess operates a leading platform for the electronic trading of fixed-income securities, serving as an electronic platform through which our more than 600 institutional investor clients can access the liquidity provided by our 19 broker-dealer clients. MarketAxess' multi-dealer trading platform allows our institutional investor clients to simultaneously receive competitive, executable bids or offers from multiple broker-dealers, and to execute trades with the broker-dealer of their choice. MarketAxess offers our clients the ability to trade U.S. high-grade corporate bonds, European high-grade corporate bonds, U.S. Treasury, and emerging markets bonds. MarketAxess also provides data and analytical tools that help our clients make trading decisions and we facilitate the trading process by electronically communicating order information between trading counterparties. MarketAxess' current participating dealers are: ABN AMRO, Banc of America Securities, Barclays PLC, Bear Stearns, BNP Paribas, Citigroup Global Markets, Credit Suisse First Boston, Deutsche Bank Securities, Goldman Sachs, HSBC, J.P. Morgan Chase, Lehman Brothers, Merrill Lynch, Morgan Stanley, The Royal Bank of Scotland, SG Corporate & Investment Banking, Spear Leeds & Kellogg, UBS, and Wachovia Securities.

About EMTA

Founded in 1990, EMTA (formerly the Emerging Markets Traders Association) is a not-for-profit corporation dedicated to promoting the orderly development of fair, efficient and transparent trading markets for Emerging Markets instruments, and the integration of the Emerging Markets into the global financial marketplace.

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