EMTA'S 2023 ANNUAL MEETING

Panel I

November 29, 2023

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CLAUDIO IRIGOYEN (Moderator)
BofA Securities

Claudio Irigoyen is Managing Director and Head of Global Economics at BofA Global Research. Prior to that he was Head of Latin America Economics, Equities and Fixed Income and FX Strategy at BofA Global Research.

Prior to joining BofA Securities in 2011, he served for four years as head of Global Macro Trading at Deutsche Bank Proprietary Trading. Prior to that, he was Chief Economist and Director of Monetary Policy at the Central Bank of Argentina for five years.

Irigoyen has a Bachelor's Degree in Accountancy from the Universidad Nacional de Rosario in Argentina, a Master's Degree in Economics from Centro de Estudios Macroeconómicos de Argentina and both a Master's degree and a Ph.D. in economics from the University of Chicago. He is based in New York.

AMER BISAT
BlackRock

Managing Director, is the Global Head of Emerging Markets Fixed Income and a member of the Fundamental-GFI Executive Committee. In this role, he oversees the team managing the firm's EM portfolios across hard currency, local and corporate debt instruments. Mr. Bisat's service with BlackRock dates back to 2013. Prior, he was a partner in two macro hedge funds, and held portfolio management responsibilities at Morgan Stanley and UBS. Between 1991 and 1998, he was a senior economist at the International Monetary Fund where he helped negotiate high profile programs with Russia, Ukraine, and Egypt.

Mr. Bisat taught graduate level economics courses at Columbia University, co-authored a book on globalization, and academic and policy papers on growth and financial sector development. He is a trustee of a number of cultural and art institutions, sits on the Advisory Council of the Carnegie Middle East Center, and is a member of the Council on Foreign Relations.

Mr. Bisat earned a BA from the American University of Beirut and a PhD. in economics and finance from Columbia University.

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TINA VANDERSTEEL
GMO

Tina Vandersteel is Head of Emerging Country Debt at GMO and a partner of the firm. She joined GMO in 2004, started an EMFX total return strategy in 2006 and a local currency debt strategy in 2008. She began managing the ECD group in 2015 and now primarily manages the external debt strategies.

She started her career in the EM economics department at Morgan Guaranty Trust in 1990. In 1992 she moved to J.P. Morgan's securities arm to do EMBI index development and quant instrument relative value strategy. She then spent two years working in J.P. Morgan's Sao Paulo office in the mid 1990's before returning to NY to continue working on relative value for clients and issuers.

She left J.P. Morgan Chase in early 2002 to train for a spot on the U.S. national rowing team with aspirations to go to Athens in 2004 in the highly competitive lightweight women's doubles event. Although these aspirations went unmet, the training lead her to Boston and, ultimately, to GMO. Still a sculler, she enjoys seeing the sunrise each morning on the river, heading to the office, and then chatting with her team, most of whom have achieved a fairly high level of success in their chosen sports.

HARI HARIHARAN
NWI Management

Hari Hariharan is the Chairman and CEO of NWI Management LP (NWI), a global macro hedge fund group specializing in fixed income, currencies and rates with an emphasis on emerging markets.

From 1976 to 1993, Mr. Hariharan was at Citibank N.A. during which time he built several different and highly successful businesses for the bank globally. In 1993, Hari founded the hedge fund group Santander New World Investments Group which was spun off in 1999 as NWI Management LP.

His formal education took place at the Harvard Business School (Program for Management Development), the Indian Institute of Management in Ahmedabad (MBA-Finance) and at the University of Madras (Bachelor of Commerce - Accounting).

Mr. Hariharan is a member of the Federal Reserve Bank of New York Investor Advisory Committee on Financial Markets (IACFM) as well as a member of the Council on Foreign Relations.

SAMY MUADDI
T. Rowe Price

Samy Muaddi is the Head of Emerging Markets in the Fixed Income Division. He is a member of the Fixed Income Steering Committee. He is the portfolio manager of the Emerging Markets Bond Strategy and co-manages the Emerging Markets Corporate Bond and Global High Income Bond Strategies. He previously managed the firm's Asia Credit Bond Strategy from its inception until 2020.

Samy has been with T. Rowe Price since 2006, beginning as an associate analyst in the Fixed Income Division. After that, he was a credit analyst and then an associate portfolio manager on the Emerging Markets team before assuming his current role.

Samy earned a B.A., summa cum laude, in economics from the University of Maryland. He also has earned the Chartered Financial Analyst® designation. Samy is an adjunct professor at Georgetown University in the Walsh Graduate School of Foreign Service.