

EMTA WEBINAR: The Road Ahead if New York Amends the Champerty Statute to Target Lenders to Sovereigns

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**DENNIS HRANITZKY**  
**Quinn Emanuel Urquhart & Sullivan**

Dennis H. Hranitzky is a partner in Quinn Emanuel's New York Office and Head of the Sovereign Litigation practice. He concentrates on multinational litigation, particularly disputes against sovereign states and instrumentalities, as well as contentious cross-border insolvency matters. Mr. Hranitzky also has decades of experience leading multinational creditors' rights and collection litigation having run matters spanning more than 15 countries on four continents.

Mr. Hranitzky frequently writes and lectures on sovereign litigation, international litigation and cross-border insolvency, and has been a visiting lecturer on sovereign litigation and insolvency at Stanford Law School and Georgetown University Law School. He is proficient in both Spanish and Portuguese.

**GREGORY MAKOFF**  
**CIGI Senior Fellow**

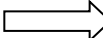
Gregory Makoff writes about sovereign debt and government policy on the Fool Me Twice Substack newsletter and is the author of Default: The Landmark Court Battle over Argentina's \$100 Billion Debt Restructuring (Georgetown 2024).

He holds a Ph.D. in physics from the University of Chicago (1993), B.Sc. degrees in physics and political science from the Massachusetts Institute of Technology (1986), and is a CFA® charter holder.

He has worked since 1993 in banking (at Salomon Brothers/Citi for 21 years), government (U.S. Treasury), and as a debt policy expert (at the Harvard Kennedy School at the Centre for International Governance Innovation, a Canadian think tank).

**DEBORAH ZANDSTRA**  
**Clifford Chance**

Deborah Zandstra leads Clifford Chance's Sovereign Advisory Group in the Firm's finance practice. Clients include sovereigns, public sector entities, international investment banks, insurers, global investment firms, and multilateral developments banks.

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Her practice has a special focus on sovereign debt rescheduling work, liability management, including consent solicitations and debt buy backs, and financing transactions to sovereigns/sub-sovereigns on a standalone basis or benefiting from blended finance, as well as more structured sovereign debt transactions, such as debt for nature swaps and other debt conversion transactions.

Mrs. Zandstra participates in a number of industry bodies and Expert Groups, including the Institute of International Finance's Sovereign Risk Management Committee, the UK Financial Markets Law Committee's Sovereign Debt Scoping Forum and the London Coalition. She is a Trustee of the IIF's Principles for Stable Capital Flows and Fair Debt Restructuring.

Mrs. Zandstra is a graduate of Cambridge University where she studied history and law and speaks English, Spanish, Italian, and French.

**BEN HELLER**  
**HBK Investments**

Ben Heller is a portfolio manager for HBK Capital Management, specializing in Emerging Markets. He is also serving as co-chair of the London Coalition Bondholder Working Group.

He has been investing in Emerging Markets for almost 25 years, during which time he has been involved in numerous sovereign restructurings.

He was one of the founders of the Emerging Markets Creditors Association and was a member of the US Treasury Working Group that helped draft the ICMA standard sovereign bond contract.

**IAN CLARK**  
**White & Case**

Ian Clark is the Global Co-Head of the Sovereigns and Public Sector Practice at White & Case and a partner in the Firm's Capital Markets group in London. He is one of the world's most experienced sovereign debt restructuring lawyers, having advised issuers and investors in many of the most important restructurings of the past decade, including Greece, Ukraine, Mozambique, Zambia, Argentina, Ecuador, Suriname, and Sri Lanka.

He is currently advising the government of Ethiopia on its sovereign debt restructuring, and the international bondholder group in the sovereign debt restructuring of Lebanon. He is a frequent speaker, author, and contributor to policy discussions on sovereign debt-related topics.

Ian brings to clients more than 35 years of capital markets experience, having advised on new issues, liability management and restructurings by sovereign and other issuers in Central and Eastern Europe, the CIS, the Middle East, Africa, and Latin America.