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**PRESS RELEASE**

**REPUBLIC OF COTE D'IVOIRE**

**The Republic of Côte d'Ivoire Announces Issuance of Additional Amount of \$186,755,000 U.S. Dollar Denominated Step-Up Bonds due 2032 in exchange for debt claims held by certain external creditors**

The Republic of Côte d'Ivoire today announced that it has signed exchange and settlement agreements with respect to certain outstanding debt claims held by Sphynx creditors and Standard Bank Plc. These agreements are in compliance with the Paris Club comparability of treatment principle, in the context of the implementation of the HIPC Enhanced Initiative.

In connection with these exchange and settlement agreements, the Republic has issued to the Sphynx creditors and Standard Bank Plc an aggregate principal amount of \$186,755,000 U.S. Dollar Denominated Step-Up Bonds due 2032, as permitted by the recent amendment to the indenture governing these bonds. As a result, the aggregate outstanding principal amount of the Republic's U.S. Dollar Denominated Step-Up Bonds due 2032 has been increased from US\$2,332,149,000 to US\$2,518,904,000.

The new bonds issued to the Sphynx creditors and Standard Bank Plc have the same terms and conditions as and constitute the same series as the existing U.S. Dollar Denominated Step-Up Bonds due 2032. The new bonds will initially be represented by ISIN code XS0854743837 (for new bonds issued to non-U.S. holders) and XS0854746699 (for new bonds issued to qualified institutional buyers in the United States, which will be subject to transfer restrictions). It is expected that the new bonds will be represented by the same ISIN codes as the existing U.S. Dollar Denominated Step-Up Bonds due 2032 after 40 days (for new bonds issued to non-U.S. holders) or one year (for new bonds issued to qualified institutional buyers in the United States) following issuance of the new bonds.



Pour le Ministre de l'Economie  
et des Finances,  
et par Délégation,  
le Directeur de Cabinet

KOFFI AHOUTOU E.