

TO: EMTA Members
FROM: Aviva Werner
DATE: November 27, 2012
RE: **EM Fixed Income Global Trading Holidays for 2013**

The following is the EMTA recommended New York City and London Holiday Closing Schedule for 2013:

Recommended Early Close-2:00 pm (NYC)	Recommended Close (NYC)	Recommended Early Close-12:00 noon (UK)*	Recommended Close (UK)	Holiday
Monday, Dec. 31, 2012	Tuesday, Jan. 1, 2013		Tuesday, Jan. 1, 2013	New Year's Day (2013)
	Monday, Jan. 21	Monday, Jan. 21		Martin Luther King, Jr. Day
	Monday, Feb. 18	Monday, Feb. 18		Presidents' Day
Thursday, March 28	Friday, March 29		Friday, March 29	Good Friday
			Monday, April 1	Easter Monday
			Monday, May 6	May Day Bank Holiday
Friday, May 24	Monday, May 27		Monday, May 27	Memorial Day/ Spring Bank Holiday
Wednesday, July 3	Thursday, July 4	Thursday, July 4		Independence Day
			Monday, August 26	Summer Bank Holiday
Friday, August 30	Monday, Sept. 2	Monday, Sept. 2		Labor Day
	Monday, Oct. 14	Monday, Oct. 14		Columbus Day
	Monday, Nov. 11	Monday, Nov. 11		Veterans' Day
Wednesday, Nov. 27	Thursday, Nov. 28 and Friday, Nov. 29	Thursday, Nov. 28 and Friday, Nov. 29		Thanksgiving
Tuesday, Dec. 24	Wednesday, Dec. 25		Wednesday, Dec. 25 and Thursday, Dec. 26	Christmas/Boxing Day
Tuesday, Dec. 31	Wednesday, Jan. 1, 2014		Wednesday, Jan. 1, 2014	New Year's Day (2014)

* While SIFMA has recommended full market closes in the U.K. on Monday, January 21; Monday, February 18; Thursday, July 4; Monday, September 2; Monday, October 14; Monday, November 11 and Thursday, November 28, and while SIFMA has not recommended an early close (12:00 noon (London time)) in the U.K. on Friday, November 29, EMTA cannot concur with such recommendations at this time due to a lack of market consensus.