

**Chase Manhattan Bank**

12-Jun-2001

**Reference No :** XS005491835

**As Agent Bank, please be advised of the following rate determined on : 19-Dec-2000**

Issue : Republic Of Ecuador  
: US\$191,000,000 I.E. Bonds Due 2004  
ISIN Number : XS0054730980  
Issue Nominal USD : 191,000,000.00  
Period : 21-Dec-2000 to 21-Jun-2001                      Payment Date              21-Jun-2001  
Number of Days : 182  
Rate : 7.1875  
Denomination USD : 600.00  
Amount Payable : 21.80  
per Denomination

**AMENDED**

Regards

Steven Coutts                      Telephone              44 (0) 1202 34 1286  
Institutional Trust Services              Facsimile              44 (0) 1202 34 7438

**The Chase Manhattan Bank, Chaseside, Bournemouth, BH7 7DB**

Incorporated with Limited Liability as a New York State chartered commercial bank

Registered In England branch number BR000746. Regulated by SFA

Registered branch address 125 London Wall, London, EC2Y 5AJ. Head Office 270 Park Avenue, New York