

# **PRESS RELEASE – FOR IMMEDIATE RELEASE**

JUNE 29, 2000

NEW YORK, NEW YORK – June 29, 2000 – The Chase Manhattan Bank, as Fiscal Agent under the Discount Bond and Par Bond Fiscal Agency Agreement, dated as of October 4, 1994 (as modified and supplemented and in effect on the date hereof), among The Republic of Ecuador, The Chase Manhattan Bank, as Fiscal Agent, and Chase Manhattan Bank Luxembourg S.A., has received a notice from The Republic of Ecuador, which establishes a record date of July 14, 2000 and a payment date of July 21, 2000 for the payment of the interest on the Discount Bonds due 2025 (Common Code 005557178, ISIN No. XS0055571789), in respect of the August 28, 1999 interest payment date. The interest rate payable on the Bonds is 6% and the dollar amount of interest payable is US\$31.00 per US\$1,000 principal amount.

**Client Contacts:**

David Leverich  
212.946.3101  
[david.leverich@chase.com](mailto:david.leverich@chase.com)

Kevin F. Binnie  
212.946.3014  
[kevin.f.binnie@chase.com](mailto:kevin.f.binnie@chase.com)

Catherine F. Donohue  
212.946.3009  
[catherine.f.donohue@chase.com](mailto:catherine.f.donohue@chase.com)

**Media Contact:**

John Meyers  
212.270.7454  
[john.meyers@chase.com](mailto:john.meyers@chase.com)