

**NOTICE TO HOLDERS OF
BANCO CENTRAL DE LA REPUBLICA DOMINICANA (the “Central Bank”)
UNCOLLATERALIZED PAST DUE INTEREST BONDS DUE 2009
(the “PDI Bonds”)**

This notice is given pursuant to Section 6(e)(2) and Section 6(e)(3) of the PDI Bond Fiscal Agency Agreement, dated as of August 30, 1994, among Banco Central de la Republica Dominicana, Citibank, N.A. and Citibank (Luxembourg) S.A. Citibank, N.A., as Fiscal Agent, hereby notifies the holders of the Bonds that the Central Bank has failed to deposit sufficient funds to pay the interest and principal due on August 30, 2004 on the Bonds. Inquiries from holders may be sent via facsimile to the Fiscal Agent at (212) 657-4009. All inquiries must be accompanied by proof of status as a holder.

Citibank, N.A.
As Fiscal Agent
September 1, 2004